

Market Announcement

31 July 2018

Otto Energy Limited – Trading Halt

Description

The securities of Otto Energy Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Thursday, 2 August 2018.

Security Code: OEL

Issued by

Ben Secrett

Principal Adviser, Listings Compliance (Perth)



ASX ANNOUNCEMENT

ASX Perth Att: Chris Hesford tradinghaltsperth@asx.com.au

31 July 2018

Dear Chris.

REQUEST FOR TRADING HALT

Otto Energy Limited (ASX: OEL) (the Company) requests its shares be placed in a trading halt from the commencement of trading today, 31 July 2018.

The information required under LR17.1 is set out below:

- The Company requests a trading halt pending an announcement of a multi-well farmin agreement and associated accelerated non-renounceable entitlement offer.
- The trading halt should remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the institutional component of the capital raising and the commencement of trading on Thursday 2 August 2018.
- The Company is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market about the trading halt.

Please contact me if you have any further questions on this.

Yours sincerely,

David Rich Company Secretary

Otto Energy Limited