

ASX Announcement

01 August 2018

Update on the Coolgardie Gold Project

On 31 July 2018, the West Australian published an article stating that the Company has put the Coolgardie Gold Project ("Coolgardie") on the market in a sale process being handled by Azure Capital.

The Company confirms that it has engaged Azure Capital to assist it in seeking to unlock value from Coolgardie through a variety of different options, potentially including by way of a sale.

At this stage, the Company has made no decision regarding the future of Coolgardie. As such, there can be no assurance given that any transaction will eventuate or the terms on which any transaction may eventuate (including whether or not it relates to the sale of Coolgardie).

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