

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To: Company Name/Scheme: FLEETWOOD CORPORATION LIMITED

ACN/ARSN: ABN 69 009 205 261

**1. Details of substantial holder (1)**

Name: Edgbaston Investment Partners LLP

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 03 / 08 / 2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	4,950,044	4,950,044	5.82% of 85,081,641

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Edgbaston Investment Partners LLP	Voting and disposal power (s.60B(1)(b) and s.60B(1)(c) of the Corporations Act)	4,950,044 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure A, Item 1	See Annexure A, Item 3	See Annexure A, Item 6	See Annexure A, Items 9 & 10

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A, Item 1	See Annexure A, Item 4	See Annexure A, Item 5		See Annexure A, Item 3

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
See Notes in Annexure A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Edgbaston Investment Partners LLP	125 Piccadilly, London, W1J 7NJ, United Kingdom

**Signature**

print name: Matthew Myles capacity: Partner  
 sign here:  date: 6/8/18

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Fleetwood Corporation Limited**  
**ABN 69 009 205 261**

This is Appendix A of 2 pages referred to in Form 603, Notice of Initial Substantial Holder dated 6 August 2018.

<u>1. Holder of relevant interest</u>	<u>2. Nature of relevant interest</u>	<u>3. Class &amp; number of securities (ordinary shares)</u>	<u>4. Date of acquisition</u>	<u>5. Consideration AUD\$ (per security)</u>
Edgbaston Investment Partners LLP	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act)	531,100.000	30/07/2018* (trade date)  02/08/2018 (settlement date)  03/08/2018 (issue date)	1.8000
Edgbaston Investment Partners LLP	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act)	1,778,029.000	30/07/2018* (trade date)  02/08/2018 (settlement date)  03/08/2018 (issue date)	1.8000
Edgbaston Investment Partners LLP	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act)	37,163.000	31/07/2018	2.2700
Edgbaston Investment Partners LLP	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act)	37,163.000	31/07/2018**	2.2700

*\*Acquired as part of an institutional placement and an accelerated pro-rata non-renounceable entitlement offer, in each case, of new fully paid ordinary shares in Fleetwood Corporation Limited. Please see the Notes section below for further information.*

*\*\*Disposal. As part of an internal cross transaction, the Edgbaston Asian Equity Trust disposed of 37,163.000 shares in Fleetwood Corporation Limited. These shares were acquired by the Edgbaston Asian Equity (Jersey) Trust. The holder of the relevant interest – Edgbaston Investment Partners LLP – was unchanged during this transaction.*

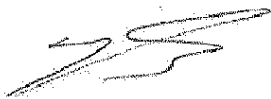
<u>6. Holder of relevant interest</u>	<u>7. Investment account / funds</u>	<u>8. Registered holder of securities</u>	<u>9. Class of securities</u>	<u>10. Number of securities</u>
Edgbaston Investment Partners LLP	Edgbaston Asian Equity Trust	Northern Trust Co (AVFC)	Ordinary shares	3,774,005
Edgbaston Investment Partners LLP	Edgbaston Asian Equity (Jersey) Trust	Northern Trust Co (AVFC)	Ordinary shares	1,176,039

**Notes:**

As described in Fleetwood Corporation Limited's ("Fleetwood") announcement and investor presentation lodged with ASX on 25 July 2018, Fleetwood confirmed an institutional placement and an accelerated pro-rata non-renounceable entitlement offer, in each case, of new fully paid ordinary shares in Fleetwood. Edgbaston Investment Partners LLP ("Edgbaston") participated in this offering. As a result, as of 3 August 2018, Edgbaston's total holding in Fleetwood is 4,950,044 ordinary shares. Edgbaston's aggregate ownership is 5.82% based on Fleetwood's total voting shares outstanding as of the same date, 85,081,641. Edgbaston's ownership calculation does not include the subsequent retail entitlement offer, shares of which are expected to be issued on 20 August 2018 pursuant to the retail component of the entitlement offer.

This ownership calculation includes the number of shares held by each of the investment accounts / funds listed above. Edgbaston acts as the discretionary investment manager for each of the investment accounts / funds listed and in that capacity, as of 3<sup>rd</sup> August 2018, has the power to exercise or control the exercise of, a right to vote attached to, and dispose of, or control the exercise of a power to dispose of, the 4,950,044 Fleetwood shares.

For your information, Edgbaston is a United Kingdom based investment adviser, which is registered with the Financial Conduct Authority in the United Kingdom and as an investment adviser with the Securities and Exchange Commission in the United States. Each of the investment accounts / funds listed above are managed by Edgbaston according to the same investment objectives and policies.



Signed by: Matthew Myles Date: 6 August 2018

Partner, Edgbaston Investment Partners LLP

## EDGBASTON INVESTMENT PARTNERS LLP

105 Piccadilly  
London, W1J 7NJ  
United Kingdom

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**To:** ASX  
**From:** Matthew Myles  
**Company:** Fleetwood Corporation Ltd  
**Telephone:** + 44 207 258 3172  
**Fax No:** +61 2 9778 0999  
**Date:** 6 August 2018  
+61 2 9347 0005  
**No of Pages:** 4 (including cover page)

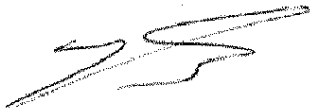
**Subject:** Form 603: Notice of initial substantial holder

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Dear Sirs,

Please see enclosed Form 603. If you require any further information, please let me know.

Yours faithfully,



Matthew Myles  
Partner, Chief Operating Officer  
[mmyles@edgbastonip.com](mailto:mmyles@edgbastonip.com)