



8 August 2018

## COMPLETION OF STRATEGIC ACQUISITION OF MODULAR BUILDING SYSTEMS

Fleetwood Corporation Limited ACN 009 205 261 (ASX: FWD) (**Fleetwood**) is pleased to announce that it has today completed the acquisition of 100% of the shares of Modular Building Systems Pty Ltd ACN 127 380 330 (**MBS**), for \$34.15 million (or 3.6x FY18 EBITA) plus a potential earnout, which was announced to the ASX on 25 July 2018.

The completion of the acquisition of MBS is a significant milestone for Fleetwood and provides a strong entry point for Fleetwood into the New South Wales corrections, education and commercial sectors.

Brad Denison  
Managing Director and CEO

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### **About Fleetwood**

*Fleetwood is a provider of innovative affordable modular accommodation solutions and parts and accessories.*

*Established in 1964 and employing people in Australia and New Zealand, Fleetwood aims to outperform by providing genuine value. Our beliefs and commitment are outlined in the company's statement of values "Delivering the Promise".*

*For more, please visit [www.fleetwoodcorporation.com.au](http://www.fleetwoodcorporation.com.au)*

