



ASX Announcement

9 August 2018

\$25 million raised to continue rapid global growth

- LiveTiles has successfully raised \$25 million via a share placement at \$0.59 per share
- Placement upsized following strong demand from new and existing domestic and international institutional investors
- A Share Purchase Plan to raise up to \$2 million will be launched by the Company to existing eligible shareholders
- Proceeds will be used to invest in sales and marketing as LiveTiles continues to grow its global footprint

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), a global software company that empowers its users to create their own intelligent workplace experiences, is pleased to advise it has successfully raised \$25 million via a share placement to sophisticated and professional investors (**Placement**).

In addition, the Company will launch a Share Purchase Plan (**SPP**) to raise up to an additional \$2 million from existing eligible shareholders.

The funds raised will be used to continue driving customer and revenue growth through investment in the Company's direct sales and customer success teams, further development of the Microsoft and partner channels and marketing.

Placement

Under the Placement, \$25 million has been raised (before costs) via the issue of 42,372,882 fully paid ordinary shares at \$0.59 per share. All of the shares under the Placement will be issued utilising the Company's existing capacity under ASX Listing Rules 7.1 and 7.1A. Specifically, 507,217 shares will be issued under ASX Listing Rule 7.1 and 41,865,665 shares will be issued under ASX Listing Rule 7.1A.

The Placement was significantly oversubscribed, with strong demand from existing and new domestic and international institutional investors.

Citigroup Global Markets Australia Pty Limited (**Citi**) is acting as financial advisor to LiveTiles, with both Citi and Blue Ocean Equities Pty Limited acting as joint lead managers and bookrunners to the Placement.

Karl Redenbach, Co-Founder and Chief Executive Officer of LiveTiles stated:

"This capital raising will allow us to accelerate our investment in sales and marketing and allow us to continue building out our customer success teams to take full advantage of our strong sales pipeline and



to drive customer and revenue growth. We have seen strong returns on our past investments in sales and marketing, with annualised recurring revenue growing by 275% in FY18 to \$15 million.”

Share Purchase Plan

The Placement will be followed by an offer to all existing eligible Australian and New Zealand shareholders of the Company to participate in a SPP at the same issue price as the Placement (\$0.59 per share). The SPP will provide existing eligible shareholders an opportunity to increase their holding by up to \$15,000. The SPP will be capped at \$2 million.

Existing eligible shareholders wishing to participate in the SPP should carefully read the SPP Offer Booklet and accompanying form which are expected to be despatched on or around 16 August 2018. As the Company will be relying on ASX Listing Rule 7.2 (exception 15) in order to issue the SPP Shares, following closing of the SPP Offer, the SPP Shares will only be issued after 7 September 2018 (which represents 12 months from when an earlier share purchase plan in 2017 was completed in reliance on the exception).

A copy of the SPP Offer Booklet will be available on the Company’s ASX website.

Key dates for the Placement and SPP*

SPP Record Date	7pm (AEST), Wednesday, 8 August 2018
Placement details and SPP announced to ASX	Thursday, 9 August 2018
Settlement of new shares issued under the Placement	Monday, 13 August 2018
Allotment and normal trading of new shares issued under the Placement	Tuesday, 14 August 2018
Despatch of SPP Offer Booklet and SPP Opening Date	Thursday, 16 August 2018
SPP Closing Date	Monday, 10 September 2018
Issue of SPP Shares**	Monday, 17 September 2018
Despatch of shareholding statements	Tuesday, 18 September 2018
SPP Shares commence trading on ASX	Wednesday, 19 September 2018

* Please note, the dates set out above are indicative only and are subject to change without notice. Any change in the timetable does not affect any rights or obligations you have as a result of accepting the SPP.

** As noted above, the SPP Shares will not be issued earlier than 7 September 2018, and any changes will reflect this.

Further details on the SPP

The key details of the SPP are as follows:

- (a) Each eligible Australian and New Zealand shareholders of the Company who is registered on the Company’s register of shareholders on the Record Date (7pm (AEST) on 8 August 2018) will have the opportunity to purchase a minimum of \$2,000 and up to \$15,000 worth of new, fully paid,



ordinary shares in the Company (subject to discretionary scale back) (**SPP Shares**), without incurring brokerage or other transaction costs.

- (b) Eligible shareholders who participated in the Company's SPP announced on 15 February 2018 will be unable to subscribe for \$15,000 worth of SPP Shares under this SPP as their earlier participation will be taken into account when calculating the \$15,000 aggregate limit pursuant to ASIC Class Order [CO 09/425].
- (c) The issue price of each of the SPP Shares will be \$0.59 (the same as the issue price under the Placement) and the SPP Shares will rank equally with all existing shares.
- (d) The SPP will be capped at \$2 million and the Company reserves the right to scale back applications under the SPP. Accordingly, under the SPP, the Company will issue up to approximately 3,389,830 SPP Shares (subject to rounding).
- (e) The offer under the SPP is non-renounceable and non-transferable and, therefore, eligible shareholders cannot transfer their right to purchase SPP Shares to a third party.
- (f) The SPP is not underwritten, however, if there is a shortfall in the SPP, the directors of the Company (in their absolute discretion and subject to the Company's placement capacity under the ASX Listing Rules) may issue the shares subject of the shortfall in the SPP to sophisticated and professional investors.

For further information, please contact:

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About LiveTiles:

LiveTiles is a global software company headquartered in New York, with operations in Seattle, Tri-Cities (Washington State), San Francisco, Los Angeles, Chicago, Minneapolis, North Carolina, Rochester, London, Sligo, Zurich, Amsterdam, Sydney, Melbourne, Brisbane, Geelong and Hobart. LiveTiles offers intelligent workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles Intelligent Workplace, LiveTiles Design, LiveTiles Bots, LiveTiles Intelligence, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Mosaic and Hyperfish. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.