

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Resolute Mining Limited

ACN/ARSN 097 088 689

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

06/08/2018

The previous notice was given to the company on

03/07/2018

The previous notice was dated

02/07/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	81,606,405	11.01%	90,666,386	12.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities.	Ordinary shares 43,143,451	5.73%

VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 45,909,924	6.10%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Small Cap Dividend Payers ETF	VanEck Vectors Small Cap Dividend Payers ETF (MVS AU)	Same as above.	Ordinary shares 389,409	0.05%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Global Mining UCITS ETF	VanEck Vectors Global Mining UCITS ETF (UCTGDIG)	Same as above.	Ordinary shares 1,513	0.00%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 540,697	0.07%
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners UCITS ETF	VanEck Vectors Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 681,392	0.09%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000

Signature

print name ANDREW TILZER

capacity AVP

sign here

date 08/08/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	06/28/2018	B	-	In-Kind	357,910
GDX	06/29/2018	B	-	In-Kind	460,260
GDX	07/02/2018	B	-	In-Kind	30,678
GDX	07/03/2018	B	-	In-Kind	102,260
GDX	07/06/2018	B	-	In-Kind	92,052
GDX	07/09/2018	S	-	In-Kind	940,976
GDX	07/11/2018	B	-	In-Kind	51,130
GDX	07/12/2018	B	-	In-Kind	189,181
GDX	07/13/2018	B	-	In-Kind	51,130
GDX	07/16/2018	B	-	In-Kind	51,130
GDX	07/17/2018	B	-	In-Kind	255,650
GDX	07/18/2018	B	-	In-Kind	403,927
GDX	07/19/2018	B	-	In-Kind	541,978
GDX	07/20/2018	B	-	In-Kind	250,537
GDX	07/23/2018	B	-	In-Kind	122,712
GDX	07/24/2018	B	-	In-Kind	127,800
GDX	07/25/2018	B	-	In-Kind	255,600
GDX	07/26/2018	B	-	In-Kind	332,280
GDX	07/27/2018	B	-	In-Kind	235,152
GDX	07/30/2018	B	-	In-Kind	388,512
GDX	07/31/2018	B	-	In-Kind	408,960
GDX	08/01/2018	B	-	In-Kind	352,728
GDX	08/02/2018	B	-	In-Kind	495,864
GDX	08/06/2018	B	-	In-Kind	306,720
GDXJ	06/28/2018	B	-	In-Kind	183,261
GDXJ	06/29/2018	B	-	In-Kind	112,792
GDXJ	07/03/2018	B	-	In-Kind	84,588
GDXJ	07/05/2018	B	-	In-Kind	648,416
GDXJ	07/12/2018	B	-	In-Kind	197,358
GDXJ	07/16/2018	B	-	In-Kind	169,152
GDXJ	07/16/2018	B	128,503.38	-	96,421
GDXJ	07/18/2018	B	-	In-Kind	140,960
GDXJ	07/18/2018	B	56,027.47	-	43,591
GDXJ	07/19/2018	B	-	In-Kind	112,768
GDXJ	07/20/2018	B	-	In-Kind	212,070
GDXJ	07/23/2018	B	-	In-Kind	112,896
GDXJ	07/26/2018	B	-	In-Kind	211,680
GDXJ	07/30/2018	B	-	In-Kind	141,120
GDXJ	07/31/2018	B	-	In-Kind	366,886
GDXJ	08/01/2018	B	-	In-Kind	197,554
GDXJ	08/02/2018	B	-	In-Kind	691,439
GDXJ	08/03/2018	B	-	In-Kind	282,220
GDXJ	08/06/2018	B	-	In-Kind	141,110

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	07/03/2018	B	13,979.86	-	10,712
UCTGDX	07/03/2018	B	6,994.47	-	5,356
UCTGDX	07/25/2018	S	6,876.36	-	5,355
UCTGDX	08/03/2018	B	262.32	-	204
UCTGDXJ	07/20/2018	B	1,690.78	-	1,320
UCTGDXJ	08/02/2018	S	1,675.96	-	1,261
MVSAU	06/29/2018	S	7,706.53	-	6,046
MVSAU	07/17/2018	S	-	In-Kind	14,406
In-Kind transactions result from MVSAU receiving a basket of securities (including RESOLUTE MINING LTD) in exchange for securities in MVSAU.					

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