

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

9 August 2018

Dear Sir/Madam

Re: Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Lifestyle Communities Limited (LIC).

Yours faithfully,



Joanne Hawkins
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme LIFESTYLE COMMUNITIES LIMITED (LIC)

ACN/ARSN ACN 078 675 153

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 07/08/2018

The previous notice was given to the company on 14/03/2018

The previous notice was dated 12/03/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
07/08/2018	Pendal Group Limited & its Associates, Pendal Fund Services Limited, Pendal Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pental Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins– Company Secretary, Pental Group Limited 09/08/2018

Sales & Purchases for the period : 13/03/2018 to 07/08/2018

SECURITY: LIC

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
13/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	17,162	87,697.82	Ordinary	17,162
14/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	15,433	78,862.63	Ordinary	15,433
15/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	3,923	19,732.69	Ordinary	3,923
16/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	6,226	31,752.60	Ordinary	6,226
19/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	3,115	15,793.05	Ordinary	3,115
20/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	5,311	26,926.77	Ordinary	5,311
21/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	21,394	108,253.64	Ordinary	21,394
5/04/2018	HSBC Custody Nominees (Australia) Limited.	Buy	1,026	5,078.70	Ordinary	1,026
11/04/2018	HSBC Custody Nominees (Australia) Limited.	Buy	1,878	9,446.34	Ordinary	1,878
26/06/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-1,026	-5,991.84	Ordinary	1,026
26/06/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-276	-1,611.84	Ordinary	276
26/06/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-3,620	-21,140.80	Ordinary	3,620
26/06/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-1,878	-10,967.52	Ordinary	1,878
9/07/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-16,242	-90,792.78	Ordinary	16,242
10/07/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-9,187	-51,722.81	Ordinary	9,187
17/07/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-9,028	-51,820.72	Ordinary	9,028
17/07/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-26,481	-148,028.79	Ordinary	26,481
18/07/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-26,573	-150,934.64	Ordinary	26,573
1/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-5,439	-32,688.39	Ordinary	5,439
2/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-3,600	-21,708.00	Ordinary	3,600
2/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-2,365	-14,260.95	Ordinary	2,365
3/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-12,011	-71,945.89	Ordinary	12,011
6/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-36,209	-216,891.91	Ordinary	36,209
6/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-376	-2,252.24	Ordinary	376
	Total		-78,843	-509,214.88		
	Pental Fund Services Limited		-78,843	-509,214.88		

Pental Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
13/03/2018	Citicorp Nominees Pty Limited	Buy	7,723	39,464.53	Ordinary	7,723
14/03/2018	Citicorp Nominees Pty Limited	Buy	6,945	35,488.95	Ordinary	6,945
15/03/2018	Citicorp Nominees Pty Limited	Buy	1,765	8,877.95	Ordinary	1,765

16/03/2018	Citicorp Nominees Pty Limited	Buy	2,802	14,290.20	Ordinary	2,802
19/03/2018	Citicorp Nominees Pty Limited	Buy	1,401	7,103.07	Ordinary	1,401
20/03/2018	Citicorp Nominees Pty Limited	Buy	2,390	12,117.30	Ordinary	2,390
21/03/2018	Citicorp Nominees Pty Limited	Buy	9,626	48,707.56	Ordinary	9,626
5/04/2018	Citicorp Nominees Pty Limited	Sell	-9,083	-44,052.55	Ordinary	9,083
	Total		23,569	121,997.01		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/04/2018	HSBC Custody Nominees (Australia) Limited	Sell	-1,026	-5,078.70	Ordinary	1,026
11/04/2018	HSBC Custody Nominees (Australia) Limited	Sell	-1,878	-9,446.34	Ordinary	1,878
10/07/2018	HSBC Custody Nominees (Australia) Limited	Sell	-4,049	-22,795.87	Ordinary	4,049
11/07/2018	HSBC Custody Nominees (Australia) Limited	Sell	-3,030	-16,998.30	Ordinary	3,030
17/07/2018	HSBC Custody Nominees (Australia) Limited	Sell	-788	-4,404.92	Ordinary	788
17/07/2018	HSBC Custody Nominees (Australia) Limited	Sell	-3,108	-17,373.72	Ordinary	3,108
19/07/2018	HSBC Custody Nominees (Australia) Limited	Sell	-3,806	-21,618.08	Ordinary	3,806
	Total		-	-97,715.93		

Pendal Institutional Limited	5,884	24,281.08
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