

10 August 2018

Update on Sunraysia property valuations

Murray River Organics Group Limited (ASX:MRG) ("**Company**" or "**MRO**") provides the following update regarding the valuations of its properties.

MRO has recently undertaken an external valuation of its properties in the Sunraysia region excluding its Fifth Street and three other smaller properties as held for sale. Based on an independent valuation conducted by Colliers, the total valuation of these properties has declined by 4.2% from \$34.1M to \$32.6M.

The Company notes that whilst the Nangiloc property delivered a material increase in its valuation, the value of the other properties declined primarily due to the yield performance issues announced on 31 July 2018.

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Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally. Our customers include industrial customers (such as cereal manufacturers, bakeries and confectionary manufacturers), retail customers (such as supermarkets, organic food stores, mass-market, e-commerce retailers and convenience stores) and food service channels (such as specialty and natural food distributors). We operate both in the domestic and international markets, with customers in 26 countries. For further information please visit www.murrayriverorganics.com.au

Certifications

