

ASX/Media Announcement

10 August 2018

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

People Infrastructure Ltd. (PPE) - Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, PPE (ASX code: PPE) advises that the following securities are expected to be released from voluntary escrow on the business day after the release of PPE's annual results for the financial year ending 30 June 2018:

- 19,626,473 PPE shares subject to voluntary escrow arrangements at the time that PPE was admitted to the official list of ASX and as described in PPE's Prospectus dated 20 October 2017; and
- 187,266 PPE shares subject to voluntary escrow arrangements, pursuant to the Share Sale Deed entered into on 11 January 2018 between PPE and related entities of Adrian Dixon and Steven Scanlan for the purchase and sale of shares in Recon Solutions Pty Ltd and Recon Technology Pty Ltd, together the "Escrowed Shares".

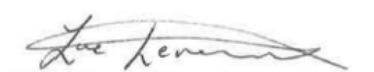
It is anticipated that PPE's annual results for the financial year ending 30 June 2018 will be released on or about 24 August 2018.

There will continue to be shares subject to voluntary escrow as shown in the table below:

Escrowed shares	Number of Shares
Escrowed shares remaining after the release of the Escrowed Shares	5,603,034

All escrowed shares are already quoted on the ASX.

Yours sincerely



Zoe Levendel
Company Secretary