

**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme Slater & Gordon Limited (S&G)

ACN/ARSN 097 297 400

### 1. Details of substantial holder (1)

Name FCCD (Australia) Pty Limited (FCCDA) and the persons listed in Annexure A (together, the Fortress Holders)

ACN/ARSN (if applicable) 134 182 380

The holder ceased to be a  
substantial holder on

8/8/2018

The previous notice was given to the company on

22/12/2017

The previous notice was dated

22/12/2017

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
8/8/2018	FCCDA	As a result of the entry into the voluntary escrow deed with S&G pursuant to the terms of the scheme of arrangement between S&G and its Scheme Senior Lenders (which became effective on 15 December 2017), FCCDA may be considered to have had a technical relevant interest in the S&G shares issued to those other Scheme Senior Lenders, being the other registered holders set out in paragraph 3 below, pursuant to section 608(1)(c) of the Act as a consequence of the Scheme Senior Lenders being able to trade their S&G shares within this group only. FCCDA has sold all its shares to another member of this group.	19,309	17,554 ordinary shares	66,033,320
8/8/2018	Persons listed in Annexure A	Each person listed in Annexure A is taken to have the same relevant interest in S&G as FCCDA's relevant interest by virtue of section 608(3) of the Act as a result of having control and/or voting power in excess of 20% in FCCDA.	N/A	N/A	N/A

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
AIO V Finance (Ireland) Designated Activity Company	By virtue of the sale described in paragraph 2 above, FCCDA has ceased its association as a Scheme Senior Lender with the entities described in this paragraph.
TCA Opportunity Investments S.a.r.L.	
York Global Finance BDH, LLC	
Merrill Lynch (Australia) Nominees Pty Limited	
Perpetual Corporate Trust Limited as Custodian for Metrics Credit Partners Diversified Australian Senior Loan Fund	
Burlington Loan Management DAC	
River Birch Master Fund, L.P.	
Deutsche Bank AG, London Branch	
Värde Investment Partners, L.P.	
PA View Opportunity IV Limited	
ARCM Master Fund III Ltd	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FCCDA	Level 19, Gateway1 Macquarie Place, Sydney NSW 2000
Persons listed in Annexure A	See Annexure A

Signature

print name David Kelleher

capacity Director

sign here



date 10 / 8 / 2018

Annexure A

This is Annexure A of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder).

print name David Kellener

capacity Director

sign here



date 10 / 8 / 2018

Name	Address
FCCD DAC	1st Floor, Cape House, Westend Office Park, Snugborough Road, Blanchardstown, Ireland
Drawbridge Special Opportunities Fund LP	1345 Avenue of the Americas, 46th Floor, New York, NY 10105, USA
Drawbridge Special Opportunities GP LLC	
Drawbridge Special Opportunities Advisors LLC	
FIG LLC	
Fortress Operating Entity I LP	
FIG Corp	
Fortress Investment Group LLC	