

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme METALS X LIMITED

ACN/ARSN 110 150 055

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on August 7, 2018
The previous notice was given to the company on August 6, 2018
The previous notice was dated August 2, 2018
The holder became aware on August 10, 2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
8/3/2018	Morgan Stanley & Co. International Plc	Buy	332.83	539 Ordinary Shares	539
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	39.65	65 Ordinary Shares	65
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	4,547.70	7,335 Ordinary Shares	7,335
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	44.53	73 Ordinary Shares	73
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	48.36	78 Ordinary Shares	78
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	50.84	82 Ordinary Shares	82
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	1,951.13	3,025 Ordinary Shares	3,025
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	1,996.25	3,194 Ordinary Shares	3,194
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	182.90	295 Ordinary Shares	295
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	285.82	461 Ordinary Shares	461
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	1,866.69	2,963 Ordinary Shares	2,963
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	2,987.68	4,705 Ordinary Shares	4,705
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	101.68	166 Ordinary Shares	166
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	3,805.44	5,946 Ordinary Shares	5,946
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	67.65	110 Ordinary Shares	110
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	69.76	109 Ordinary Shares	109
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	0.64	1 Ordinary Shares	1
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	63.24	102 Ordinary Shares	102
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	332.83	539 Ordinary Shares	539
8/3/2018	Morgan Stanley Australia Securities Limited	Buy	23.37	38 Ordinary Shares	38
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	269.33	-405 Ordinary Shares	-405
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	7,472.93	-11,071 Ordinary Shares	-11,071
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	8,732.78	-13,034 Ordinary Shares	-13,034
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	742.50	-1,125 Ordinary Shares	-1,125
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	10,318.05	-15,286 Ordinary Shares	-15,286
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	5,709.69	-8,586 Ordinary Shares	-8,586
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	8,144.52	-12,156 Ordinary Shares	-12,156
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	9,078.96	-13,756 Ordinary Shares	-13,756
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	1,174.80	-1,780 Ordinary Shares	-1,780
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	15,660.75	-23,550 Ordinary Shares	-23,550

8/3/2018	Morgan Stanley Australia Securities Limited	Sell	21,813.00	-33,050 Ordinary Shares	-33,050
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	803.93	-1,191 Ordinary Shares	-1,191
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	3,878.55	-5,746 Ordinary Shares	-5,746
8/3/2018	Morgan Stanley & Co. International plc	Collateral Received	N/A	40,000 Ordinary Shares	40,000
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	14.58	24 Ordinary Shares	24
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	38.24	64 Ordinary Shares	64
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	7.14	12 Ordinary Shares	12
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	2,356.20	3,927 Ordinary Shares	3,927
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	5.36	9 Ordinary Shares	9
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	7.08	12 Ordinary Shares	12
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	457.30	759 Ordinary Shares	759
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	66.42	108 Ordinary Shares	108
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	8,281.20	13,802 Ordinary Shares	13,802
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	5.49	9 Ordinary Shares	9
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	2,252.12	3,692 Ordinary Shares	3,692
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	14.76	24 Ordinary Shares	24
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	357.46	586 Ordinary Shares	586
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	48.00	80 Ordinary Shares	80
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	64.93	106 Ordinary Shares	106
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	5.49	9 Ordinary Shares	9
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	16,842.07	28,306 Ordinary Shares	28,306
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	596.19	1,002 Ordinary Shares	1,002
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	2,615.68	4,288 Ordinary Shares	4,288
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	155.76	-236 Ordinary Shares	-236
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	179.40	-276 Ordinary Shares	-276
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	3,855.80	-5,932 Ordinary Shares	-5,932
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	925.28	-1,429 Ordinary Shares	-1,429
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	4,002.87	-6,206 Ordinary Shares	-6,206
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	10,796.50	-16,610 Ordinary Shares	-16,610
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	11,796.80	-18,219 Ordinary Shares	-18,219
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	1,469.65	-2,261 Ordinary Shares	-2,261
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	1.95	-3 Ordinary Shares	-3
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	9,556.30	-14,702 Ordinary Shares	-14,702
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	409.22	-632 Ordinary Shares	-632
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	3,673.92	-5,696 Ordinary Shares	-5,696
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	19,119.10	-29,414 Ordinary Shares	-29,414
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	272.64	-426 Ordinary Shares	-426
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	1,407.90	-2,166 Ordinary Shares	-2,166
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	111.15	-171 Ordinary Shares	-171
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	1,578.96	-2,448 Ordinary Shares	-2,448
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	11,495.84	-17,823 Ordinary Shares	-17,823
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	64.60	-99 Ordinary Shares	-99
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	7.77	-12 Ordinary Shares	-12
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	12.45	-19 Ordinary Shares	-19
8/6/2018	Morgan Stanley Australia Securities Limited	Sell	393.00	-600 Ordinary Shares	-600
8/6/2018	Morgan Stanley & Co. International plc	Collateral Returned	N/A	-40,000 Ordinary Shares	-40,000
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	30.68	52 Ordinary Shares	52
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	1,659.46	2,789 Ordinary Shares	2,789
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	71.69	121 Ordinary Shares	121
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	104.72	176 Ordinary Shares	176
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	49.56	84 Ordinary Shares	84
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	282.03	474 Ordinary Shares	474
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	132.23	215 Ordinary Shares	215
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	7.08	12 Ordinary Shares	12
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	677.40	1,129 Ordinary Shares	1,129
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	58.20	97 Ordinary Shares	97
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	752.13	1,233 Ordinary Shares	1,233
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	1,675.01	2,839 Ordinary Shares	2,839
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	2,773.20	4,622 Ordinary Shares	4,622
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	7.14	12 Ordinary Shares	12
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	939.40	1,540 Ordinary Shares	1,540
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	66.64	112 Ordinary Shares	112
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	70.81	119 Ordinary Shares	119

8/7/2018	Morgan Stanley Australia Securities Limited	Buy	80.92	136 Ordinary Shares	136
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	52.28	85 Ordinary Shares	85
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	4.80	8 Ordinary Shares	8
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	36.14	61 Ordinary Shares	61
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	394.06	646 Ordinary Shares	646
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	10.62	18 Ordinary Shares	18
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	828.85	1,370 Ordinary Shares	1,370
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	14,033.15	23,785 Ordinary Shares	23,785
8/7/2018	Morgan Stanley & Co. International Plc	Sell	332.83	-539 Ordinary Shares	-539
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	9,358.28	-15,094 Ordinary Shares	-15,094
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	23,370.00	-38,000 Ordinary Shares	-38,000
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	27,513.44	-45,104 Ordinary Shares	-45,104
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	11,663.23	-19,042 Ordinary Shares	-19,042
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	120.28	-194 Ordinary Shares	-194
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	11,502.17	-18,627 Ordinary Shares	-18,627
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	332.83	-539 Ordinary Shares	-539
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	2,896.89	-4,749 Ordinary Shares	-4,749
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	31,550.12	-51,301 Ordinary Shares	-51,301
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	3,718.14	-5,997 Ordinary Shares	-5,997
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	1,778.16	-2,868 Ordinary Shares	-2,868
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	20,476.43	-33,295 Ordinary Shares	-33,295
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	7,123.80	-11,490 Ordinary Shares	-11,490
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	67.65	-110 Ordinary Shares	-110
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	22,199.72	-35,806 Ordinary Shares	-35,806
8/7/2018	Morgan Stanley Australia Securities Limited	Sell	113.46	-183 Ordinary Shares	-183
8/7/2018	Morgan Stanley & Co. International plc	Borrow	N/A	40,000 Ordinary Shares	40,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York 10036, USA
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
Morgan Stanley & Co. LLC	1585 Broadway, New York 10036, USA
Morgan Stanley & Co. International plc	25 Cabot Square Canary Wharf, London, E14 4QA, United Kingdom

Signature

print name Wilson Li

capacity Vice President

sign here

date August 10, 2018

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
└─ Morgan Stanley
└─┬─ Morgan Stanley Capital Management, LLC
└─ Morgan Stanley Domestic Holdings, Inc.
└─ Morgan Stanley & Co. LLC
└─ Morgan Stanley International Holdings Inc.
└─ Morgan Stanley International Limited
└─ Morgan Stanley Investments (UK)
└─ Morgan Stanley & Co. International plc
└─ Morgan Stanley International Incorporated
└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─ Morgan Stanley Australia Securities Limited

Signature

print name Wilson Li

capacity Vice President

sign here

date August 10, 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Appendix B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20180524; 20180528; 20180601; 20180606; 20180619; 20180703;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and PUTM BOTHWELL ASIA PACIFIC (EXCLUDING JAPAN) FUND
Transfer Date	20180202;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and STATE STREET BANK AND TRUST COMPANY
Transfer Date	20180208; 20180223; 20180301; 20180305; 20180307; 20180308; 20180309; 20180326; 20180404; 20180410; 20180411; 20180514; 20180523; 20180529;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SPECIFIED MONEY TRUST FUND NO.400076192 FOR JAPAN AIRLINES CO., LTD. ENTRUSTED TO THE MASTER TRUST BANK OF JAPAN, LTD.
Transfer Date	20180803; 20180807;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SPECIFIED MONEY TRUST FUND NO. 400076241 FOR SUBARU CORPORATION ENTRUSTED TO THE MASTER TRUST BANK OF JAPAN, LTD.
Transfer Date	20180803; 20180806; 20180807;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CREATION FUND LIMITED
Transfer Date	20180115; 20180116; 20180117; 20180118; 20180119; 20180122; 20180123; 20180131; 20180201; 20180202; 20180207; 20180208; 20180209; 20180214; 20180219; 20180221; 20180222; 20180320; 20180328; 20180329; 20180403; 20180404; 20180411; 20180412; 20180413; 20180416; 20180418; 20180420; 20180502; 20180503; 20180530; 20180531; 20180601; 20180604; 20180606; 20180614; 20180620; 20180627; 20180628; 20180629; 20180702; 20180703; 20180711; 20180718; 20180719; 20180720; 20180723; 20180724; 20180725; 20180726; 20180727; 20180730; 20180801;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SPECIFIED MONEY TRUST FUND NO.400076167 FOR TREND MICRO INCORPORATED ENTRUSTED TO THE MASTER TRUST BANK OF JAPAN, LTD.
Transfer Date	20180803;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc and OXAM QUANT FUND LIMITED
Transfer Date	20180110; 20180116; 20180117; 20180131; 20180202; 20180205; 20180302; 20180320; 20180321; 20180322; 20180326; 20180327; 20180417; 20180418; 20180419; 20180423; 20180524; 20180619; 20180620; 20180629; 20180702;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and METRICA ASIA EVENT DRIVEN MASTER FUND
Transfer Date	20171102; 20171107; 20171110; 20171122; 20171208; 20180109; 20180115; 20180205; 20180228; 20180518; 20180531;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and FUNDHOST LIMITED ATF MONTGOMERY ALPHA PLUS FUND
Transfer Date	20180530; 20180531; 20180601; 20180604;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20180803; 20180806; 20180807;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc and BRAHMAN PURE ALPHA PTE LTD
Transfer Date	20180807;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and CITIBANK NA
Transfer Date	20180227; 20180305; 20180306; 20180309; 20180430; 20180514; 20180803; 20180806; 20180807;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and CITIBANK NA
Transfer Date	20180529;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and STATE STREET BANK AND TRUST COMPANY
Transfer Date	20180209; 20180212; 20180214; 20180302; 20180308; 20180320; 20180409; 20180410; 20180427; 20180514; 20180522; 20180523; 20180524; 20180525; 20180529; 20180530; 20180531; 20180605;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer GEODE DIVERSIFIED FUND, A SEGREGATED ACCOUNT OF GEODE CAPITAL MASTER FUND LTD
Transfer Date	20170102; 20170109; 20170110; 20170112; 20170113; 20170124; 20170125; 20170131; 20170202; 20170203; 20170207; 20170302; 20170307; 20170308; 20170309; 20170313; 20170314; 20170315; 20170403; 20170405; 20170407; 20170410; 20170411; 20170412; 20170413; 20170418; 20170427; 20170501; 20170502; 20170503; 20170505; 20170508; 20170509; 20170511; 20170512; 20170515; 20170516; 20170517; 20170518; 20170519; 20170522; 20170525; 20170529; 20170531; 20170602; 20170605; 20170613; 20170614; 20170619; 20170620; 20170623; 20170626; 20170627; 20170628; 20170726; 20170727; 20170728; 20170731; 20170801; 20170802; 20170803; 20170804; 20170807; 20170808; 20170809; 20170810; 20170814; 20170815; 20170816; 20170817; 20170821; 20170822; 20170823; 20170824; 20170901; 20170904; 20170911; 20170912; 20170913; 20170914; 20170915; 20170919; 20170920; 20170921; 20170922; 20170925; 20170926; 20170927; 20170928; 20170929; 20171004; 20171005; 20171006; 20171009; 20171010; 20171011; 20171012; 20171013; 20171016; 20171017; 20171018; 20171020; 20171023; 20171114; 20171116; 20171117; 20171124; 20171129; 20171201; 20171204; 20171205; 20171213; 20171214; 20171219; 20171222; 20180105; 20180108; 20180110; 20180111; 20180206; 20180207; 20180219; 20180228; 20180301; 20180302; 20180306; 20180307; 20180308; 20180321; 20180403; 20180405; 20180417; 20180420; 20180427; 20180509; 20180510; 20180517; 20180518; 20180521; 20180523; 20180524; 20180528; 20180726; 20180727; 20180730; 20180801;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	The borrower may return shares at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The lender may recall shares from the borrower at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	In the ordinary course of business, loaned securities will be returned to the Lender. Upon an Event of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer MACKENZIE EMERGING MARKETS LONG/SHORT MASTER FUND (CAYMAN) LP
Transfer Date	20180719; 20180723;
Holder of Voting Rights	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	The borrower may return shares to the lender at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The lender may recall shares from the borrower at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	In the ordinary course of business, customer will return the securities to the prime broker. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral for the purpose of arriving at a single closeout amount. In such a default scenario, the shares may not be returned to the prime broker.

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer ADVISORS INNER CIRCLE FUND-CORNERSTONE ADVISORS PUBLIC ALTERNATIVES FUND
Transfer Date	20180226; 20180227; 20180302; 20180305; 20180406; 20180410; 20180413; 20180420; 20180430; 20180622; 20180703; 20180713; 20180720; 20180724; 20180727; 20180730;
Holder of Voting Rights	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	The borrower may return shares to the lender at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The lender may recall shares from the borrower at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	In the ordinary course of business, customer will return the securities to the prime broker. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral for the purpose of arriving at a single closeout amount. In such a default scenario, the shares may not be returned to the prime broker.

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and NATIONAL AUSTRALIA BANK LIMITED
Transfer Date	20180302; 20180308;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and CITIBANK NA
Transfer Date	20180206; 20180219; 20180322; 20180323; 20180418; 20180419; 20180420; 20180423; 20180514; 20180529;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc and CERES CAPITAL PTY LTD
Transfer Date	20180807;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name · Wilson Li

capacity Vice President

sign here

date August 10, 2018



