

Bingo Response to AFR article

Bingo Industries Limited (“**Bingo**”) (ASX code: BIN) notes the speculation in today’s Australian Financial Review.

Bingo is continually reviewing opportunities that align with its strategy to maximise shareholder returns. This has included discussions with various parties, including Dial-A-Dump, regarding potential acquisitions.

While Bingo believes there is significant merit in a potential acquisition of Dial-A-Dump, Bingo would only enter into a transaction on terms that deliver appropriate value for Bingo shareholders. This would include a requirement that any transaction be EPS accretive.

In relation to the funding of any acquisition, Bingo notes:

- any transaction would include a significant scrip component issued to the vendors; and
- any equity raising required to fund the cash consideration would be structured as an underwritten entitlement offer, in which Bingo CEO Daniel Tartak would participate.

There can be no assurance that any transaction will result from any discussions with Dial-A-Dump.

-ENDS-

For Further Information

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