

17 August 2018

## ASX Announcement

### NWL Shares to be released from voluntary escrow

As set out in section 9.2 of the prospectus for the initial public offering of ordinary shares (**Shares**) in Netwealth Group Limited (**Netwealth**) dated 24 October 2017 (**Prospectus**), each of Michael Heine, Matt Heine and Leslie Heine (and entities controlled by them) (**Heine Shareholders**) entered into voluntary escrow arrangements in relation to all of the Shares they each held at completion of the initial public offering (in aggregate, approximately 151.2 million Shares) (**Escrowed Shares**).

In accordance with the terms referred to in the Prospectus, and pursuant to ASX Listing Rule 3.10A, Netwealth advises that the following Escrowed Shares will cease to be subject to escrow at 4:15pm on Monday, 27 August 2018, which is the date on which the audited financial report of Netwealth for FY2018 is intended to be provided to ASX:

- with respect to Michael Heine – approximately 62.95 million Shares (representing 50% of his Escrowed Shares);
- with respect to Matt Heine – approximately 1.6 million Shares (representing 50% of his Escrowed Shares); and
- with respect to Leslie Heine – approximately 22.1 million Shares (representing 100% of his Escrowed Shares).

The remaining Escrowed Shares of Michael Heine and Matt Heine (in aggregate, approximately 64.55 million Shares) will continue to be subject to escrow restrictions until the date the audited financial report of Netwealth for FY2019 is provided to ASX.

Netwealth has received notice from each of the Heine Shareholders that they have no current intentions to sell any of the Shares that will come out of escrow following release of the audited financial report of Netwealth for FY2018.

### For further information please contact:

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## About Netwealth

Netwealth is a financial services company listed on the Australian Stock Exchange (ASX: NWL).

Netwealth was founded in 1999 and established to provide astute investors and wealth professionals with a better way to invest, protect and manage their current and future

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wealth. As a business, Netwealth seeks to enable, educate and inspire Australians to see wealth differently and to discover a brighter future.

Netwealth offers a range of innovative portfolio administration, superannuation, retirement, investment and managed account solutions to investors and intermediaries including financial advisers, private client and high net worth firms.

Netwealth's award-winning platform is currently rated Australia's Number 1 Platform for overall functionality and overall satisfaction\* providing wealth professionals with the technology required to efficiently manage and add value to their clients.

\*Investment Trends May 2018 Planner Technology Report and Investment Trends December 2017 Platform Benchmarking Report.