

Genworth Mortgage Insurance Australia Limited (GMA) Announces Board Changes

(SYDNEY) 20 August 2018: Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX: GMA) announced that Leon Roday and Anthony Gill are both retiring as members of the Board of Directors of Genworth on 31 August 2018.

Mr Gill was appointed to the Board of Genworth in February 2012. He is the Chairman of the Capital and Investments Committee and a member of the Audit, Risk and Technology Committees.

Mr Roday joined the Board in March 2012 as a designee of Genworth Financial Inc and also serves on the Remuneration and Nominations Committee.

The Board would like to thank Messrs Gill and Roday for their commitment, guidance and contribution to the Company during their 6 years on the Board of Genworth in particular during the intensive listing process in 2014 and to Mr Gill for his service on the board of Genworth Financial Mortgage Insurance Pty Ltd since 2011.

The Board also announces the appointment of Mr Duncan West and Ms Christine Patton as two new Non-Executive Directors to the Genworth Board effective 1 September 2018.

Mr West has over 30 years of insurance industry experience, working in Australia, India and the UK, with the past 5 years as a Non-Executive Director. Mr West has held a number of senior executive positions at Royal Sun Alliance Group PLC, Promina Group Limited, CGU Limited and MLC Limited.

Mr West is currently a director of Hollard Insurance Company Pty Limited, Hallmark General Insurance Company Ltd, Latitude Insurance Holdings Pty Ltd, Lawcover Insurance Pty Ltd, Pacific Life Re (Australia) Pty Ltd and Avant Group Holdings Limited.

Ms Patton began her career as a tax lawyer at two major accounting firms in Brisbane and Sydney and has recently returned to Australia after having lived and worked in Bermuda for the last 26 years. During most of that time Ms Patton was Group Legal Counsel of NYSE listed reinsurer PartnerRe Ltd overseeing the privatization of that company in 2015.

For more information:

Analysts and Investors should contact:

Media should contact:

Helen Karlis

Head of Corporate Affairs & Investor Relations
T: +61 428 059 965

Mark Westfield

M: +61 457 805 838

About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.