

ASX ANNOUNCEMENT

20 August 2018

Variation to Executive Director Contract

Further to the announcement on 14 March 2018, Flinders Mines Limited (ASX: FMS) (**Flinders or Company**) is pleased to announce the extension to Mr David McAdam's term as Executive Director from 30 September 2018 to 1 March 2019, with a rolling further three month extension at the sole discretion of the Board. Further, the previous 1 week notice period that applied to Mr McAdam's appointment has been extended to align with the end of the respective term.

Mr McAdam will receive \$10,000.00 per week plus GST for up to four days per week. All other terms of Mr McAdam's appointment remain the same as previously announced.

For further information please contact:

Shareholders

David McAdam
Interim Executive Director
(08) 9389 4483

About Flinders Mines Limited

Flinders Mines Limited is an ASX-listed (ASX: FMS) exploration and development company focused on the commercialisation of its large, high quality hematite resource - the Pilbara Iron Ore Project (PIOP).