

21 August 2018

Adjournment of Annual General Meeting

ATC proposes to adjourn its 2017 annual general meeting to a date on or before 21 September 2018.

ATC Alloys Limited (**ATA** or the **Company**) wishes to advise its shareholders that it intends to put forth a motion at its upcoming annual general meeting, due to be held on 22 August 2018 (**AGM**), to adjourn the AGM until a later date in accordance with clause 12.9 of the Company's constitution.

The Company will be proposing to adjourn the AGM to a date on or before 21 September 2018 in order to allow shareholders a reasonable opportunity to consider the Company's recently announced prospectus announced on 10 August 2018 (**Prospectus**) in relation to the Company's non-renounceable entitlement issue to raise up to \$5,072,093 (before costs) (**Entitlement Issue**). The Prospectus was only despatched to shareholders on 20 August 2018, and the Company proposes to adjourn the AGM so that shareholders have a reasonable amount of time to review and consider the Prospectus and Entitlement Issue before making a decision to approve the Entitlements Issue at the AGM.

Notice of the AGM was given to shareholders on 23 July 2018. In accordance with the requirements of its constitution, the Company does not intend to provide shareholders with a further notice of the adjourned AGM. If the motion to adjourn is carried, shareholders will have the opportunity to submit completed proxy forms to the Company by no less than 48 hours prior to the commencement of the adjourned AGM. Valid proxy forms already received by the Company will remain effective for the adjourned AGM.

In the event that the motion to adjourn the AGM is passed the Company will confirm to its shareholders the date of the adjourned AGM which will occur on or before 21 September 2018. Additionally, if the motion of the adjourned AGM is passed, the Company will release an updated timetable in relation to its Entitlement Issue. The Company will also lodge a supplementary prospectus with ASIC and ASX as required.

Yours faithfully,

Nathan Featherby
Executive Director