

21 AUGUST 2018

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DESPATCH OF RETAIL ENTITLEMENT OFFER BOOKLET

On 15 August 2018, Ausdrill Limited (ASX: ASL) ("**Ausdrill**") announced an accelerated non-renounceable 1 for 2.13 pro rata entitlement offer ("**Equity Raising**"). On 17 August 2018, Ausdrill announced completion of the institutional component of the Equity Raising which raised approximately \$175 million.

Ausdrill is pleased to announce that the retail entitlement offer booklet and personalised entitlement and acceptance form to participate in the retail component of the Equity Raising ("**Retail Entitlement Offer**") have been despatched to eligible Ausdrill retail shareholders today. In addition, a letter to ineligible shareholders was despatched today.

Retail Investor Enquiries

For further information in relation to the Retail Entitlement Offer, please contact the Ausdrill Shareholder Information Line on 1300 367 027 (within Australia) or +61 (3) 9415 4000 (outside Australia) at any time between 8.30am and 5.00pm (Sydney time) Monday to Friday.

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the Retail Entitlement Offer and any action to be taken on the basis of the information in this announcement or the retail entitlement offer booklet.

Important Information

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be illegal. Neither the entitlements nor the new shares to be offered and sold in the Equity Raising have been, or will be, registered under the U.S. Securities Act of 1933 (**U.S. Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be exercised or taken up by, and the new shares may not be offered or sold, directly or indirectly, to, persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities law of any state or other jurisdiction of the United States.

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About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics. The Ausdrill Group employs over 5,000 staff worldwide.

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