

22 August 2018

Adjournment of Annual General Meeting

ATC adjourns its 2017 annual general meeting to 10:00am 5 September 2018.

Further to the announcement on 21 August 2018, ATC Alloys Limited (**Company**) wishes to advise its shareholders that its 2017 Annual General Meeting (**AGM**) was today adjourned to **10:00am on 5 September 2018 at Level 15, 1 O'Connell Street, Sydney NSW 2000**, in accordance with clause 12.9 of the Company's constitution.

The Company has adjourned the AGM to allow shareholders a reasonable opportunity to consider the Company's recently announced prospectus announced on 10 August 2018 (**Prospectus**) in relation to the Company's non-renounceable entitlement issue to raise up to \$5,072,093 (before costs) (**Entitlement Issue**). The Prospectus was only despatched to shareholders on 20 August 2018, and the adjournment will provide shareholders a reasonable amount of time to review and consider the Prospectus and Entitlement Issue before making a decision to approve the Entitlements Issue at the AGM.

Notice of the AGM was given to shareholders on 23 July 2018. In accordance with the requirements of its constitution, the Company does not intend to provide shareholders with a further notice of the adjourned AGM. Shareholders will have the opportunity to submit completed proxy forms to the Company by no less than 48 hours prior to the commencement of the adjourned AGM. Valid proxy forms already received by the Company will remain effective for the adjourned AGM.

Additionally, the Company will release an updated timetable in relation to the Entitlement Issue. The Company will also lodge a supplementary prospectus with ASIC and ASX as required.

Yours faithfully,

Nathan Featherby
Executive Director