

ASX Announcement

23 August 2018

Sale of shares by IPH Managing Director and CEO

IPH Limited ("IPH") advises that Managing Director and CEO, Dr Andrew Blattman, has sold two million shares in IPH (as disclosed in the separate Appendix 3Y) for personal reasons, including tax obligations.

Post the sale, Dr Blattman remains IPH Limited's largest private individual shareholder, with a holding of 2,506,166 shares in IPH (representing approximately 1.27% of issued capital). Dr Blattman has no current intention to sell any additional shares in IPH.

This sale was approved by IPH Chairman, Richard Grellman AM, in accordance with the company's Share Trading Policy.

"Andrew remains fully committed to implementing IPH's growth strategy to become the leading IP group in secondary markets. His continued holding in IPH reflects that commitment to deliver sustainable value creation to all IPH shareholders," Mr Grellman said.

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About IPH Limited

IPH Limited ("IPH", ASX:IPH), the holding company of Spruson & Ferguson, Practice Insight, Pizzeys and AJ Park, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 650 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH was the first IP services group to list on the Australian Securities Exchange.