

ASX ANNOUNCEMENT

24th August 2018

BOARD CHANGES

Costa Group Holdings Limited (Costa; ASX: CGC), Australia's leading horticultural company today announced changes to its Board of Directors.

Resignation of Ms Tiffany Fuller

Costa today announces that Ms Tiffany Fuller has resigned as a Non-Executive Director of the company effective 1st September, 2018.

Costa Group Chairman Neil Chatfield said, "Tiffany joined the Board shortly after the successful IPO in 2015 and has since been a major contributor to the development of the company as Chair of the Audit and Risk Committee. I want to sincerely thank Tiffany for her commitment and contribution to Costa Group over such a crucial period following the ASX listing. Tiffany's experience in capital markets as well as finance, accounting and risk management has been highly valued and we wish her the very best in her future pursuits".

Appointment of Mr Tim Goldsmith

Costa also announces the appointment of Mr Tim Goldsmith to serve as an independent Non-Executive Director of the company effective 1st September, 2018.

Mr Goldsmith has extensive corporate experience gained from over three decades of working in Australia and internationally. He is currently President and CEO of Rincon Ltd, an unlisted mine development company, and Non-Executive Chairman of ASX listed companies Hazer Group Ltd and Angel Seafood Holdings Ltd. Mr Goldsmith previously worked as a partner at PricewaterhouseCoopers (PwC) for over 20 years, which included leading PwC's National China desk.

Mr Goldsmith has been very active in the Chinese marketplace and has facilitated Chinese foreign investment into Australian mining assets. He also held a role as Director of the Australia China Business Council and has a strong understanding of the Chinese business culture.

In announcing the appointment, Costa Group Chairman Neil Chatfield said, "Tim is a valuable addition to the Costa Board and his global corporate experience across several countries, including China, will greatly benefit the Company as we continue to expand our international segment and we look forward to his contribution to the Board".

About Costa

Costa is Australia's leading grower, packer and marketer of fresh fruit & vegetables and operates principally in five core categories: berries, mushrooms, glasshouse tomatoes, citrus and avocados. Operations include approximately 3,500 planted hectares of farmland, 30 hectares of glasshouse facilities and seven mushroom growing facilities across Australia. Costa also has strategic foreign interests, with majority owned joint ventures covering six blueberry farms in Morocco and three berry farms in China.

For further information contact:

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