



ASX / MEDIA ANNOUNCEMENT
24 August 2018

DECMIL RAISES \$50M IN OVERSUBSCRIBED INSTITUTIONAL PLACEMENT

- **Oversubscribed institutional placement raises \$50 million to fund growth**
- **Proceeds of the equity raising will strengthen Decmil's balance sheet and best position the Company to capitalise on its strong infrastructure and resources project pipeline**
- **Share Purchase Plan provides opportunity for shareholders to participate in equity raising**

Decmil Group Limited (ASX: DCG) ("Decmil" or "Company") is pleased to announce that it has successfully completed a bookbuild to raise \$50 million (before costs) via an institutional placement of 62.5 million shares at an issue price of \$0.80 per share ("Issue Price") ("Placement"). The Placement, which was strongly oversubscribed, was very well supported by leading institutional and professional investors as well as the Board of Decmil, including Denis Criddle, who committed to subscribe for \$3.5 million in the Placement.

Hartleys Limited acted as Sole Lead Manager to the Placement.

Commenting on the success of the equity raising, Decmil's Managing Director and CEO, Scott Criddle, said:

"This is an exciting time for Decmil. Over the past few years we have successfully executed our strategy to increase our exposure to the infrastructure sector whilst maintaining our cornerstone resources capability. Our focus has been on tendering, and winning, larger infrastructure contracts which we believe present a significant opportunity for Decmil going forward.

We are now very confident that this strategy has and will continue to provide meaningful opportunities for Decmil. This equity raising will ensure that we have the balance sheet to continue to move up the value chain and win larger infrastructure contracts. It will fund a good growth profile and ensure that Decmil is well positioned for strong performance in years to come."

Successful Placement

The Placement is being undertaken in two tranches. The first tranche of the Placement, comprising ~26.2 million shares (totalling ~\$20.9 million), will be issued pursuant to the Company's available capacity under ASX Listing Rule 7.1 and is expected to settle on Friday, 31 August 2018. The second tranche, comprising ~36.3 million shares (totalling ~\$29.1 million) will be issued subject to shareholder approval at a meeting to be held in early October 2018.

An aggregate of 62.5 million fully paid ordinary shares of the Company will be issued under the Placement at the Issue Price. The Issue Price represents a discount of 11% to Decmil's 5 day VWAP of \$0.90.

Decmil Group Limited
20 Parkland Road
Osborne Park, Western Australia 6017
T: +61 8 9368 8877 F: +61 8 9368 8878

ASX: DCG
ABN 35 111 210 390

decmil.com.au



Share Purchase Plan

The Company is also pleased to provide an opportunity to existing shareholders to participate in the equity raising by undertaking a Share Purchase Plan ("SPP") at the same Issue Price as the Placement, up to a maximum of \$5 million.

The SPP will provide eligible shareholders with the opportunity to subscribe for up to \$15,000 of ordinary shares without incurring brokerage commission or other transaction costs. Full details of the SPP and timetable will be set out in the SPP Offer Document to be dispatched to eligible shareholders on Tuesday, 4 September 2018.

Participation in the SPP will be open to all eligible holders of Decmil shares as at 22 August 2018 ("Record Date") with a registered address in Australia or New Zealand.

Any shares not subscribed for under the SPP may be offered to qualified, institutional, sophisticated or professional investors at the discretion of the Board and subject to any necessary approval.

An indicative timetable for the SPP is set out below:*

SPP Key Dates	
Record Date for SPP	Wednesday, 22 August 2018
SPP opening date	Tuesday, 4 September 2018
SPP closing date	Monday, 24 September 2018
SPP issue and allotment date	Wednesday, 10 October 2018

*The timetable for the Placement and the SPP is indicative and remains subject to change at the Company's discretion, subject to compliance with applicable laws. Any changes will be advised to ASX.

The Placement and SPP Shares will rank equally with existing Decmil shares.

As a result of this announcement, Decmil will resume trading on the ASX today.

About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in design, civil engineering and construction; accommodation services; mechanical fabrication and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximize returns from our operations to deliver value to our shareholders, clients and other stakeholders.

For further information please contact:

Mr Scott Criddle, Group CEO, Decmil
Ph 08 9368 8877

Mr David Ikin, Professional Public Relations
Ph 08 9388 0944 / 0408 438 772

Decmil Group Limited
20 Parkland Road
Osborne Park, Western Australia 6017
T: +61 8 9368 8877 F: +61 8 9368 8878

ASX: DCG
ABN 35 111 210 390

decmil.com.au