

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Emeco Holdings Limited
<b>ABN</b> 89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Testrow
<b>Date of last notice</b>	5 June 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Performance shares held by Pacific Custodians Pty Ltd as trustee for the Emeco Employee Share Ownership Trust and ordinary shares held for Mr Testrow by Pacific Custodians Pty Ltd
<b>Date of change</b>	22, 23, 24 and 28 August 2018
<b>No. of securities held prior to change</b>	121,696,461 performance shares held by Pacific Custodians Pty Ltd as trustee for the Emeco Employee Share Ownership Trust.  42,117 fully paid ordinary shares acquired by Mr Testrow the Company's FY15 employee share ownership plan held for Mr Testrow by Pacific Custodians Pty Ltd.  807,473 ordinary shares held directly by Mr Ian Testrow.
<b>Class</b>	Performance shares and fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	On 23 August 2018, 13,021,703 performance shares granted to Mr Testrow under the Company's FY16 incentive plan vested and 13,021,703 fully paid ordinary shares were transferred to Mr Testrow.
Number disposed	13,871,293 ordinary shares on 22, 24 and 28 August 2018
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil for vesting of performance shares  An average \$0.36 per share
No. of securities held after change	108,674,758 performance shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	13,021,703 performance shares under the terms of the FY16 Emeco Holdings Limited Long Term Incentive Plan vested.  On market trade of ordinary shares

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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