

29 August 2018

### **ASX Release - Pro-Rata Underwritten Non-Renounceable Rights Issue**

Urbanise.com Limited (**Urbanise**) (ASX: **UBN**) announces that it is undertaking a pro-rata underwritten non-renounceable Rights Issue (**Offer** or **Rights Issue**).

#### **Key highlights of the Rights Issue**

- fully underwritten non-renounceable Rights Issue to raise \$4,094,986.24
- Rights Issue on a 1:3.5 basis at an issue price of \$0.027 per share;
- a maximum of 151,666,157 New Shares will be issued under the Offer, resulting in total shares on issue of up to 682,497,786;
- the Offer is fully underwritten by KTM Capital Pty Ltd (**KTM**) and sub underwritten by Argosy Capital Limited (**Argosy**);
- Urbanise will appoint KTM as nominee as approved by ASIC on 23 August 2018 to take up the pro-rata entitlements which would otherwise have been offered to foreign shareholders;
- shareholders who subscribe for their full pro-rata entitlement to subscribe for New Shares (**Entitlement**) may apply for more new shares under a shortfall facility; and
- funds raised from the Offer will be used to continue the development of Urbanise's core products, increase and improve Urbanise's support team to support its growing client base, expand of Urbanise's footprint in existing markets, for focused sales and marketing and to fund general administration costs.

The Rights Issue will raise approximately \$4.094 million before costs and the new shares will rank equally with shares currently on issue. All shareholders are encouraged to take part in the Rights Issue. The Rights Issue is fully underwritten KTM and sub underwritten by Argosy.

UBN will appoint KTM as a nominee for the purposes of section 615 of the Corporations Act 2001 (Cth) (**Corporations Act**) and ASX Listing Rule 7.7 to take up the pro-rata entitlements which would otherwise have been offered to foreign shareholders. ASIC has approved the appointment of KTM as the nominee on 23 August 2018. KTM will sell the shares issued to it on taking up those entitlements in the capacity as the nominee. The proceeds of the sale, net of expenses, (if any) will be distributed to each of the foreign shareholders in proportion to their entitlement.

Shareholders can apply for additional new shares in excess of their entitlements not taken up under a shortfall facility. UBN will only issue up to the aggregate number of new shares that are offered under the Offer, being 151,666,157 Shares, therefore it may be necessary to scale-back Applications for additional shares if all applications exceed this number.

The Offer Document including an Entitlement and Acceptance Form will be mailed to shareholders on **17 September 2018**.



**Urbanise**

Urbanise.com Limited  
Level 3, 385-389 Little Lonsdale Street  
Melbourne VIC 3000

**ABN:** 70 095 768 086

**W:** [urbanise.com](http://urbanise.com)

## Indicative timetable

"Ex" date where the Company's existing shares will commence trading without the entitlement to participate in the Offer	<b>11 September 2018</b>
Record date to determine Entitlements under the Offer	5.00pm (Sydney time) <b>12 September 2018</b>
Opening Date for the Rights Issue	<b>19 September 2018</b>
Last day to extend Rights Issue Closing Date	<b>25 September 2018</b>
Closing Date for the Rights Issue	<b>28 September 2018</b>
Shares quoted on a deferred settlement basis	<b>01 October 2018</b>
ASX notified of under subscriptions	<b>01 October 2018</b>
New Shares for which valid applications have been received and accepted by the Company will be issued	<b>03 October 2018</b>
Deferred settlement trading ends	<b>03 October 2018</b>
Normal trading of New Shares on ASX expected to commence	<b>04 October 2018</b>
Mail out of holding statements for the New Shares	<b>04 October 2018</b>

\*Dates and times are indicative only and subject to change without notice.

\*Detailed information regarding the Rights Issue will be sent to shareholders in accordance with the timetable above.

**Ends**

**For more information, contact:**

**Kim Clark**

**Company Secretary**

[kim.clark@urbanise.com](mailto:kim.clark@urbanise.com)

**+61 07 3010 9393**