



GROWTH FOR THE FUTURE

DEPUTY CEO – PHILIP WIESE

LOCATIONS

- Seven hatcheries provide security of smolt supply for marine operations.
- Three different growing regions on the west coast and in the south of Tasmania provide stock security for Huon customers in the case of environmental or disease issues.
- Processing in both the north of Tasmania and Botany (NSW) allows for timely processing and delivery to key markets domestically and overseas.

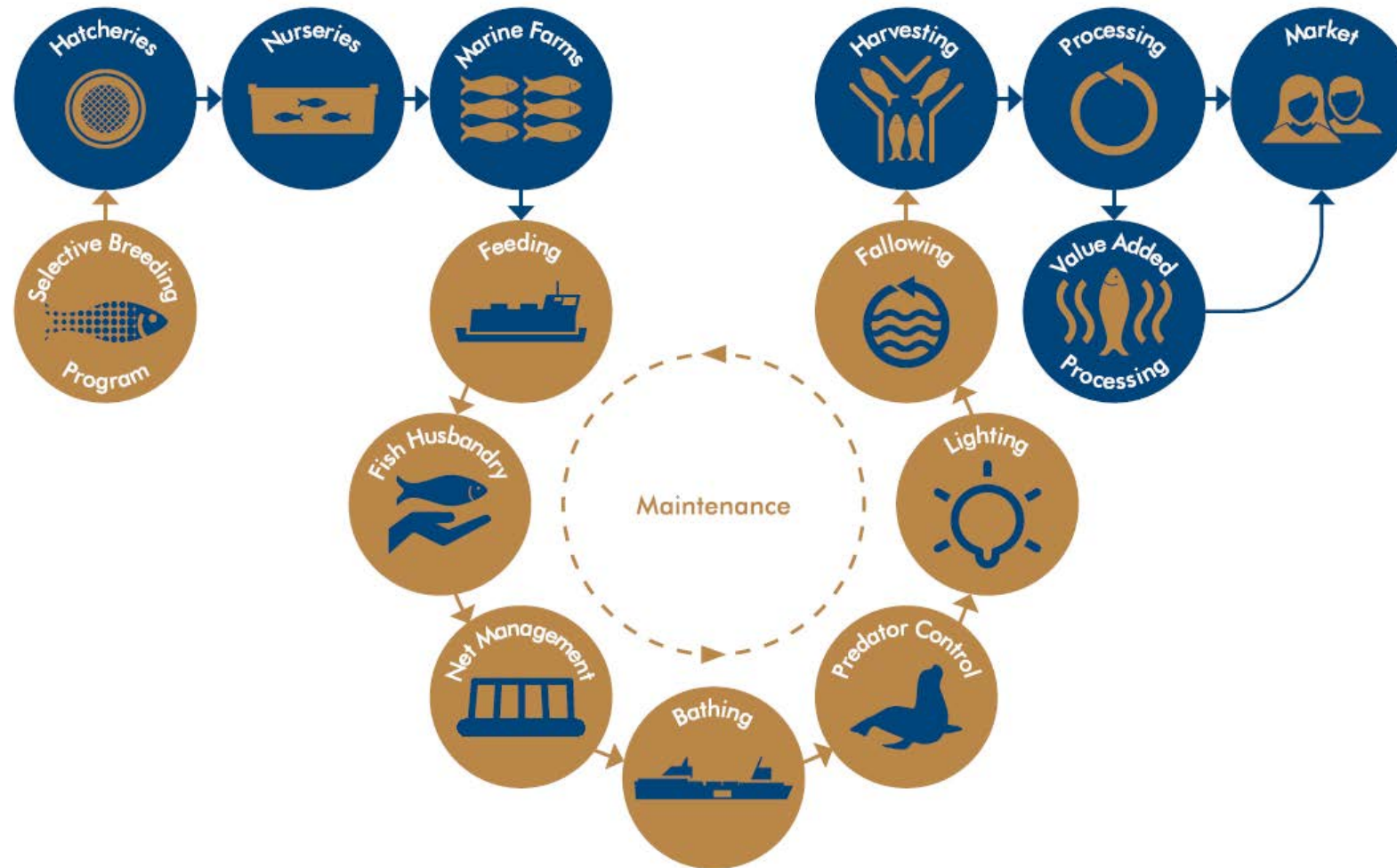


HISTORY OF CONTROLLED GROWTH

- Over its 30 year history Huon has always grown in line with demand.
- This long term focus has seen the business significantly invest in freshwater, marine operations and processing over the last four years as part of a significant controlled growth strategy.
- Huon is perfectly poised for security of supply into the future.



VERTICALLY INTEGRATED



MARKET POTENTIAL

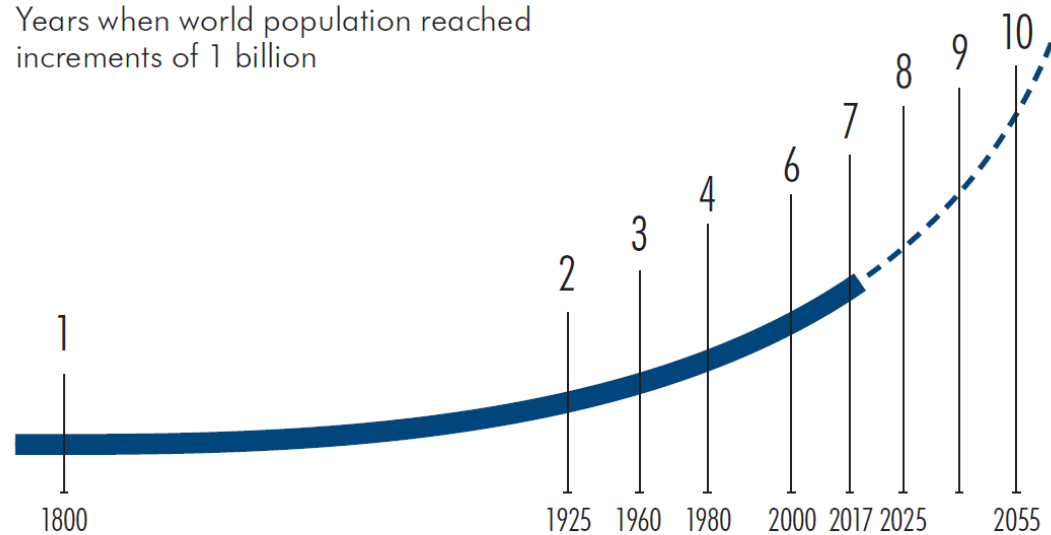
- 70% of the earth is water
- Yet just 6% of Human protein consumption comes from the sea



MARKET POTENTIAL

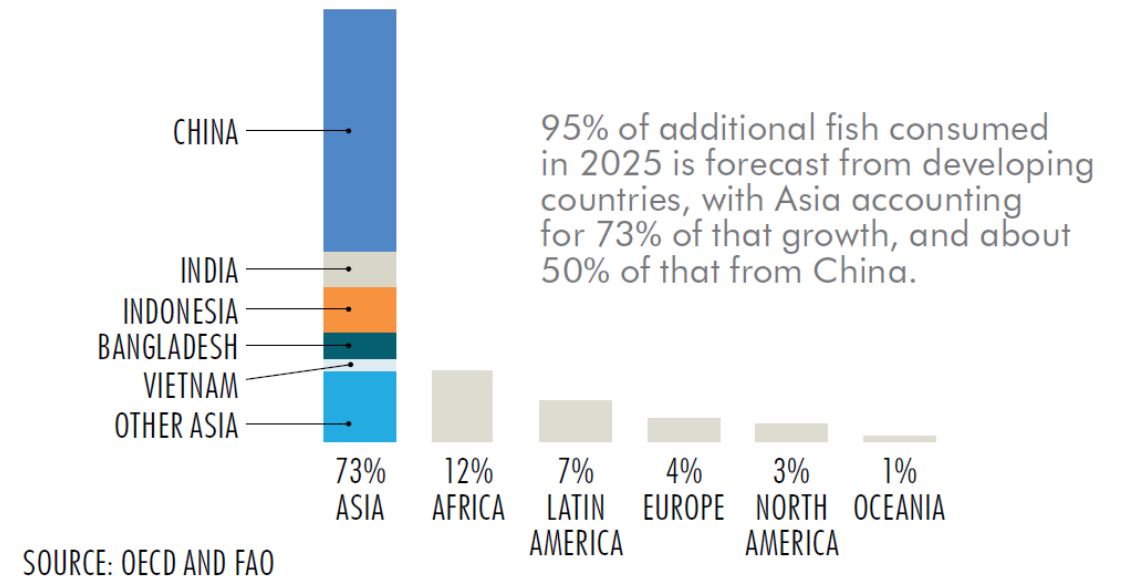
Projected global population growth 9.4 billion by 2050

Years when world population reached
increments of 1 billion

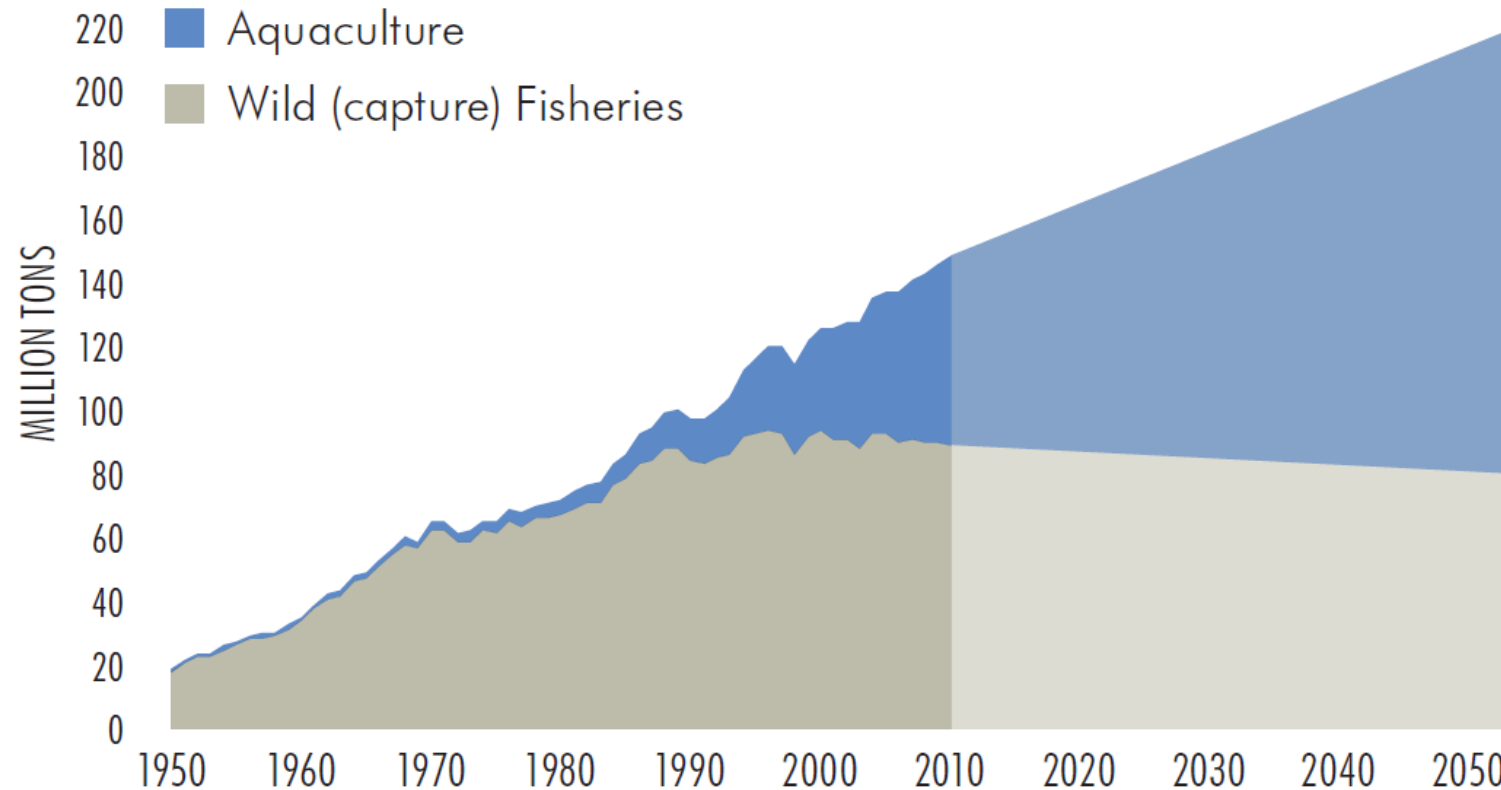


SOURCE: UNITED NATIONS, DEPARTMENT OF ECONOMIC AND SOCIAL AFFAIRS

Projected additional fish consumption in 2025



KEY TO MEETING DEMAND

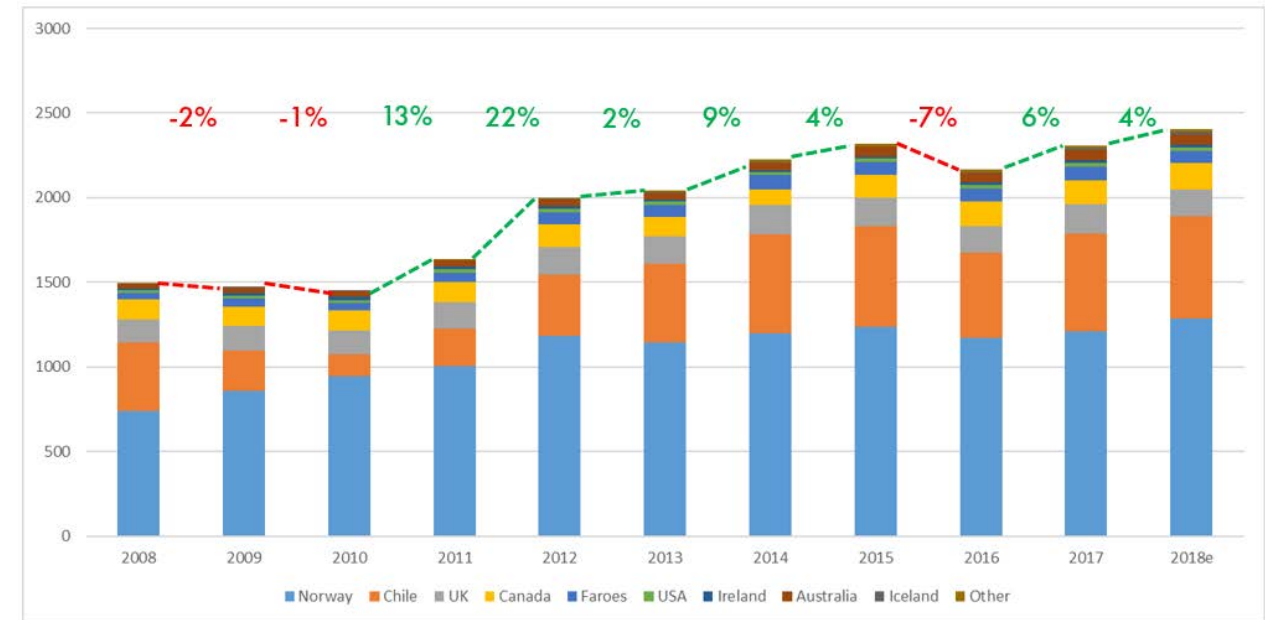
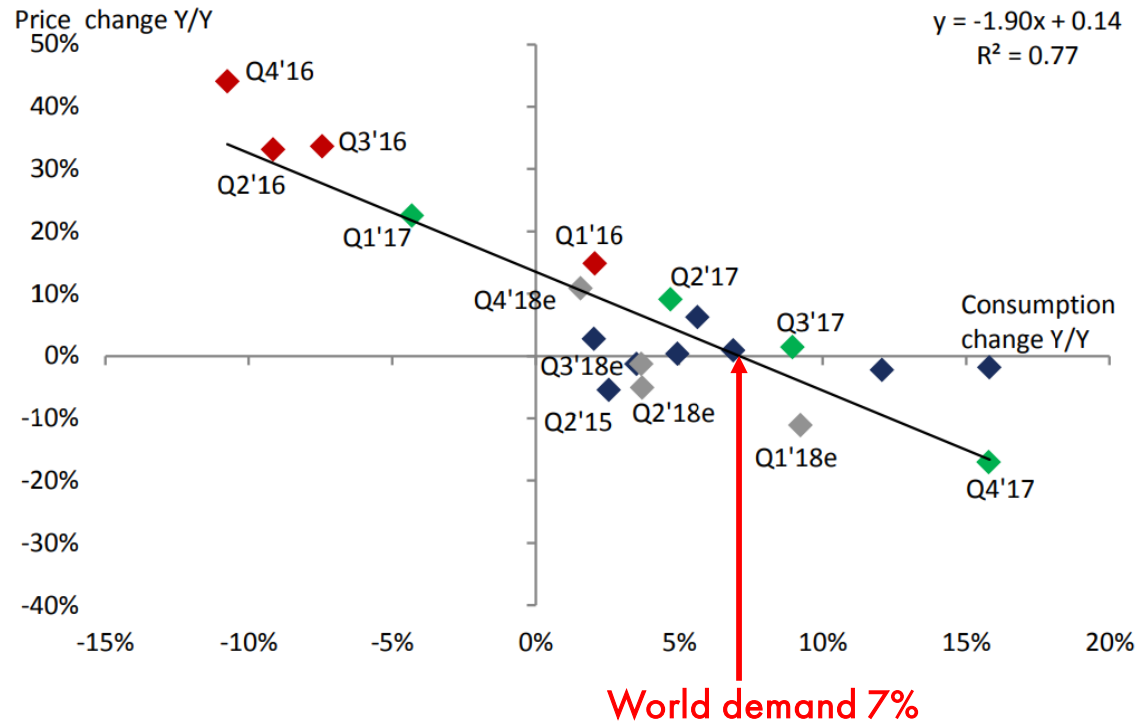


SOURCE: FAO



SALMON DEMAND OUTLOOK

Q1 2014-Q4 2018e correlation global consumption and price change (EUR/kg)



Sources: Pareto Securities AS Equity Research, Seafood Update, 6 April 2018 and NORDEA Seafood Weekly 05/04/2018



OFFSHORE IS THE FUTURE

- Own design and patented
- Proven in offshore environment over 4 years
- Less than 1% stocking density



WHALE POINT SALMON NURSERY

- Average smolt size 400g
- Reduced time at sea by 2-3 months
- Increased survival rates at sea
- Increase existing lease capacity

FEED AUTOMATION

- Feeding all fish from Hobart since early 2018
- Utilising neural network and artificial intelligence to feed
- Significant reduction in food conversion
- Delivering additional efficiencies
- capacity

THE RONJA STORM

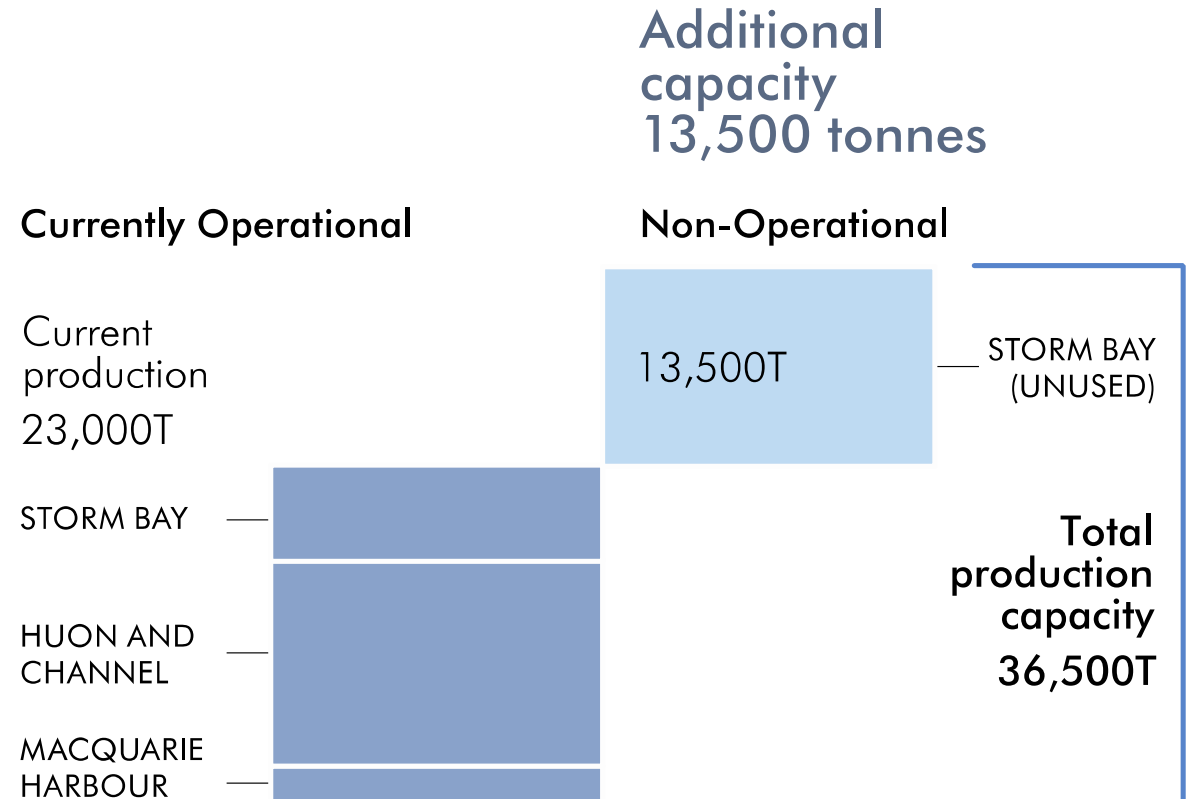
- Anticipated delivery late 2019
- 117m in length
- Capacity to bath entire 240m pen at once



GROWING CAPACITY

Lease expansion at Storm Bay:

- Eight additional pens were installed in existing leases this year as part of the planned expansion in Storm Bay.
- Huon has the capacity, with its existing leases, to double its production from around 6,000 tonnes to 12,000 tonnes.
- Additional lease capacity at East of Yellow Bluff which will increase total capacity in the Storm Bay region to 20,000 tonnes.



SUSTAINABILITY AND WELFARE

- Real time reporting on key sustainability, environmental and business metrics
- Virtual Storm Bay Farm Tour
- Now offering RSPCA Approved salmon for the first time in Australia





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