



# ASX RELEASE

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7 September 2018

## **NEARMAP SUCCESSFULLY COMPLETES \$70 MILLION CAPITAL RAISING**

Nearmap Ltd (ASX: NEA) (Nearmap or Company) is pleased to announce that it has successfully completed a strongly oversubscribed \$70 million capital raising.

The capital raising will result in the placement of 43,750,000 new fully paid ordinary shares in the Company (New Shares) to sophisticated, professional and institutional investors in Australia and selected overseas jurisdictions at an issue price of \$1.60 per New Share (Placement). The Placement was conducted utilising the Company's available placement capacity pursuant to ASX Listing Rule 7.1.

The funds raised by the Company under the Placement will be used to accelerate and support the delivery of Nearmap's key strategic objectives, to expand the group sales and marketing capability, to expand Nearmap product and technology capabilities, to fund further international expansion, to provide additional working capital and to pay the costs associated with undertaking the Placement.

The New Shares to be issued under the Placement are expected to be issued on Wednesday, 12 September 2018 and will rank pari passu with the Company's existing fully paid ordinary shares on issue as at their date of issue.

Commenting on the Placement, Dr Rob Newman, CEO & Managing Director, said: "This will allow Nearmap to accelerate and support delivery of its key strategic objectives: expanding our sales and marketing capability, expanding our product and technology suite, and expanding our geographic footprint in the global location intelligence market." Macquarie Capital (Australia) Limited and Canaccord Genuity (Australia) Limited acted as joint lead managers and underwriters for the Placement.



## SUMMARY INFORMATION

The following disclaimer applies to this announcement and any information contained in it. The information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Nearmap's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at [www.asx.com.au](http://www.asx.com.au). You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.

## FORWARD LOOKING STATEMENTS

This announcement includes forward-looking statements. These statements relate to Nearmap's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "expand", "fund", "provide", "pay", "expected", "allow" and similar words or expressions containing same.

The forward-looking statements reflect the Nearmap's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to Nearmap, or any of its affiliates or persons acting on its behalf. Nearmap does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither Nearmap nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, Nearmap and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.

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**WE CHANGE THE WAY PEOPLE  
VIEW THE WORLD, SO THEY CAN  
PROFOUNDLY CHANGE THE WAY  
THEY WORK.**

### NEARMAP.COM

Level 4 Tower One, 100 Barangaroo Avenue  
Barangaroo NSW 2000

T: +61 2 8076 0700 | F: +61 2 8076 0701

E: [queries@nearmap.com](mailto:queries@nearmap.com) | Twitter: @nearmap

ABN 37 083 702 907

Investors: [investor.relations@nearmap.com](mailto:investor.relations@nearmap.com)