

## ASX Announcement

10 September 2018

### NEW CEO CONTRACT

In accordance with Listing Rule 3.16.4, Temple & Webster Group Ltd advises that the Company has entered a permanent employment contract with the CEO, Mark Coulter.

Temple & Webster Chairman, Stephen Heath said “I am very pleased to announce that the Company has entered into a new permanent contract with Chief Executive Officer, Mark Coulter. Mark’s package is heavily weighted towards equity, through an option program with a minimum four-year service condition. Mark and his team have done an outstanding job in turning the company around and putting in place the platforms for growth, and the Board is pleased to announce that we now have security of leadership for the next phase of the Company.”

#### KEY TERMS OF EXECUTIVE EMPLOYMENT CONTRACT EXTENSION

<b>Name:</b>	Mark Coulter
<b>Position:</b>	Chief Executive Officer
<b>Term</b>	Permanent Contract
<b>Fixed Remuneration (From 1 Sep 2018):</b>	\$350,000 per annum comprising a salary of \$329,469 per annum plus superannuation contribution of \$20,531.
<b>Fixed Remuneration (From 1 Sep 2019):</b>	\$395,000 per annum comprising a salary of \$374,469 per annum plus superannuation contribution of \$20,531.
<b>Short Term Incentive:</b>	None
<b>Long Term Incentive</b>	5m Options issued with an exercise price of June 2018 VWAP, with a single vesting condition of not having resigned prior to the approval of the FY22 Annual Accounts
<b>Notice Period</b>	3 months

- ends -

#### About the Temple & Webster Group

Temple & Webster is Australia’s leading online retailer of furniture and homeware.

Temple & Webster has over 125,000 products on sale from hundreds of suppliers. The business runs an innovative drop-shipping model, whereby products are sent directly to customers by suppliers thereby enabling faster delivery times and reducing the need to hold inventory thereby allowing a larger product range.

The drop ship range is complemented by a private label range which is sourced directly by Temple & Webster from overseas suppliers.

The Temple & Webster Group is headquartered in Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.