

10 September 2018

ASX: EHL ('EMECO' OR 'THE COMPANY')

Refinanced debt facility and expanded hedging program

Emeco is pleased to announce that it has refinanced its A\$40 million facility (expiring in March 2020) with a new three year A\$65 million debt facility, which it can extend to five years at its option.

The new facility is undrawn and, with improved terms including pricing, provides Emeco with significant flexibility to meet future cash requirements.

With the removal of restrictions on hedging under the previous facility, Emeco is also pleased to announce it has expanded its currency hedging program to hedge substantially all of the Company's foreign exchange exposure relating to both the coupon payments and face value of its 9.25% Senior Secured Notes.¹

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Investor enquiries

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Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia. Emeco operates a global fleet of OEM machines to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).

¹ US\$350 million face value of the notes are hedged.