



AMANI GOLD
LIMITED

Investor Presentation

September 2018

**Mining, Discovery,
Acquisition**

**AIM: To Become A Major
Gold Company With
+10 Moz Au Resource in
the DRC**



Disclaimer

- The material in this presentation (“Material”) is not and does not constitute an offer, invitation or recommendation to subscribe for, or purchase securities in Amani Gold Limited (ANL) nor does it form the basis of any contract or commitment.
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Competent Person’s Statement

- The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Grant Thomas and Mr Jacky Chan, are members of The Australasian Institute of Mining and Metallurgy and Australian Institute of Geoscientists. Mr. Thomas and Mr Chan are executive directors of Amani Gold Limited.
- Mr Thomas and Mr Chan have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”.
- Mr Thomas and Mr Chan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.
- The information in this report that relates to the Giro Gold Project has been previously reported by the Company in compliance with JORC 2012 in various market releases, with the last one dated 9 August 2018. The Company confirms that it is not aware of any new information or data that materially affects the information included in the March market announcement.

Giro Gold - An Advanced Exploration Project (DRC)

**Giro Gold Project has the same geological setting as Rangdold's
16Moz Kibali Gold Deposit – 35km away**

Proven Gold Mining Region

**Kebigada 2.14Moz Au
Mineral Resource**

**Resource Estimates
underway at Douze Match
and an upgrade of Kebigada**

Significant Drilling Results

**Drill targets defined but
untested – soil sample
results and geophysical
anomalies**

**Kebigada Deposit - 2.14Moz Au Maiden Indicated and Inferred Mineral
Resource @ 1.46g/t Au (JORC 2012). Resource upgrade underway.**

- Significant mineralisation over strike length of 1.5km, widths of 350-400m and open at depth and in all directions
- Ongoing drilling and exploration, with good results
- No metallurgical issues - recoveries of 91% (oxide) and 90% (sulphide) from simple carbon in leach (CIL)
- Feasibility Study nearing completion

Satellite targets – near surface high grade gold targets

- **Douze Match:** 7m at 3.67g/t Au, including 3m at 7.74g/t Au; 4m at 2.95g/t Au, including 1m at 9.45g/t Au
- **Congo Ya Sika:** 3m at 42.11g/t Au, including 2m at 62.56g/t Au
- **Kebigada NW Extension:** 5m at 13.74g/t Au, including 2m at 32.36g/t Au
- **Resource estimates underway for Douze Match**



Corporate Overview

Trading information

- ASX Code: ANL
- Shares on Issue: 1,566,163,747
- Market Capitalisation¹: \$9.4M @ 0.6c
- Top 20 Holding: 82.02%
- Unlisted Options: 41.5m varying exercise prices and expiry date

Significant shareholders

- BNP Paribas Nominees: 20.050%
- JP Morgan Nominees (Aust.): 20.028%
- Luck Winner Investments: 19.155%
- HSBC Custody Nominees: 7.374%

Upside – Quality resources, resource estimates, Feasibility Study, mining, exploration and acquisitions

Note ¹ - 7 September 2018

Financial position

- Cash at hand¹ : circa \$850K AUD



Mine,
Discover,
Acquire

AIM – Mining Company with +10Moz Gold Assets

Strategy and Plan (2018)

- **Significantly increase resource base**
 - Resource estimate underway for Kebigada (infill and extension drilling)
 - Resource estimates under way for Douze Match
 - Resource estimates using Australian consultants
- **Complete Feasibility Study before end 2018 (last metallurgical samples collected and dispatched)**
- **Assess near term mining options (JVs) – Douze Match and Kebigada**
- **More discoveries via exploration**
 - Target Kebigada NW and other satellite prospects
 - Extensive geochemical surveys – conventional soil and pXRF
 - Geophysical surveys (IP/resistivity)
 - Focused drilling (not mindless exploration and infill)
 - Geological input to drilling campaigns
- Further drilling campaigns in 2018 planned
- **Assess and evaluate gold projects in the Moto Belt**



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GIRO GOLD PROJECT



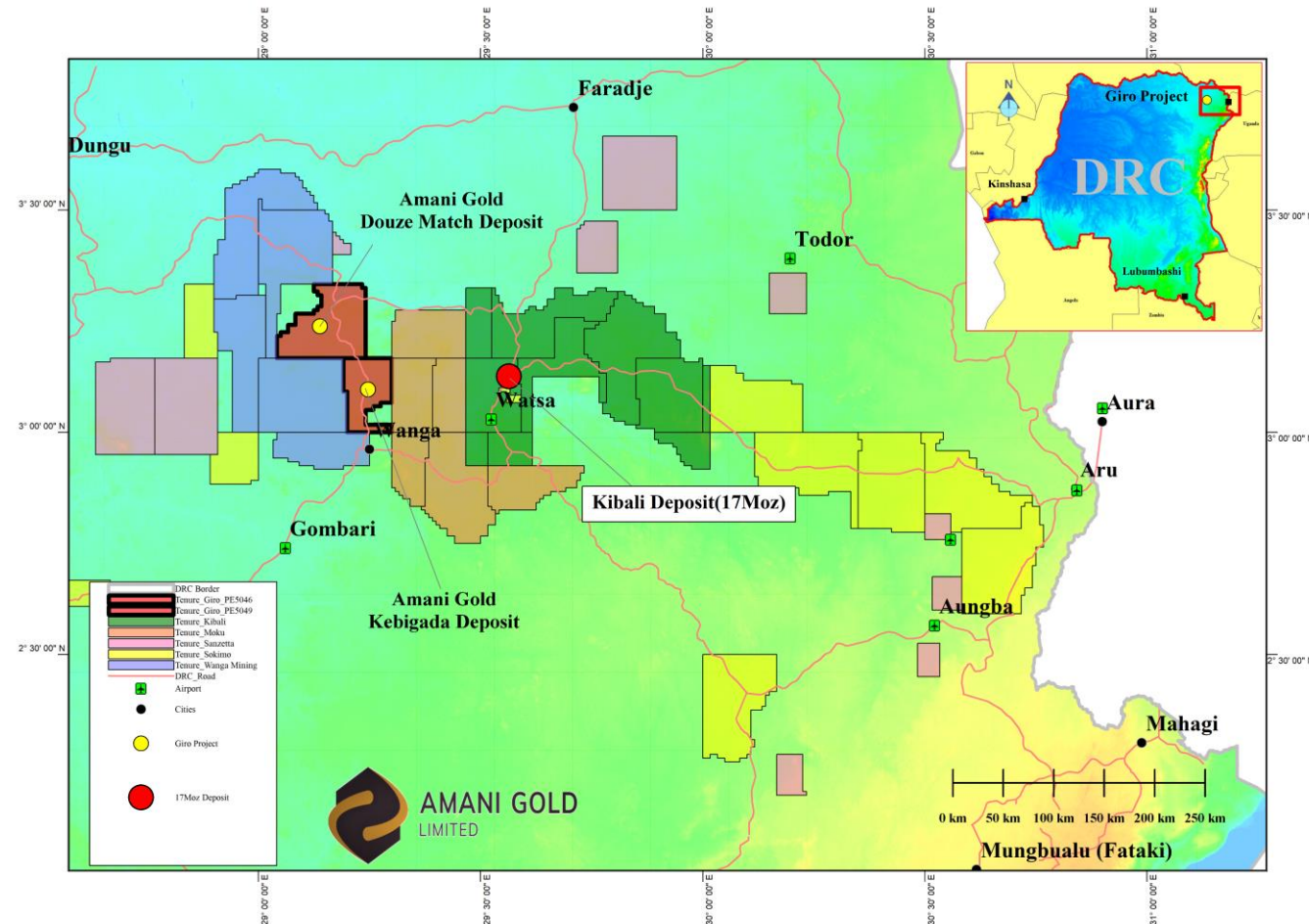
Giro Gold Project: Located in northeast DRC

A proven large gold mining region

- Two permits covering 497km² (PE's 5046 and 5049) in the Moto Greenstone Belt
- 35km west of Randgold/Anglo Ashanti's 16Moz Kibali gold mine
- Similar style of mineralisation and structural setting as Kibali Deposit
- Kibigada gold deposit 2.14Moz (upside potential)
- Satellite deposits – high grade gold Douze Match
- Easy access
 - Savannah vegetation at Giro Project
 - Well maintained road to Kampala (Uganda) – highly developed

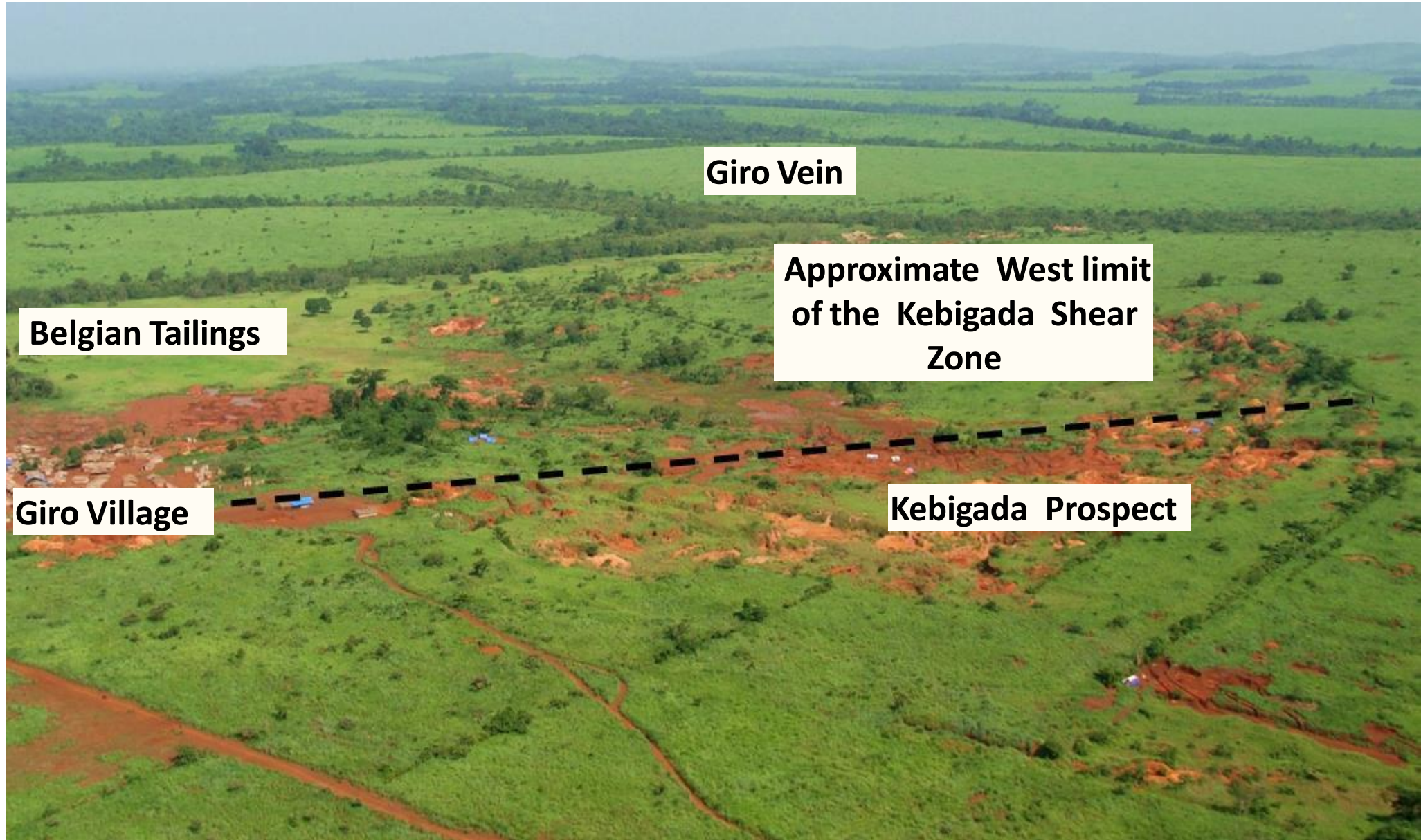
Amani Gold

- New Board – new focus
- Well established and experienced team in country
- Well established contacts with Government
- Community projects completed and ongoing – Wasa airport



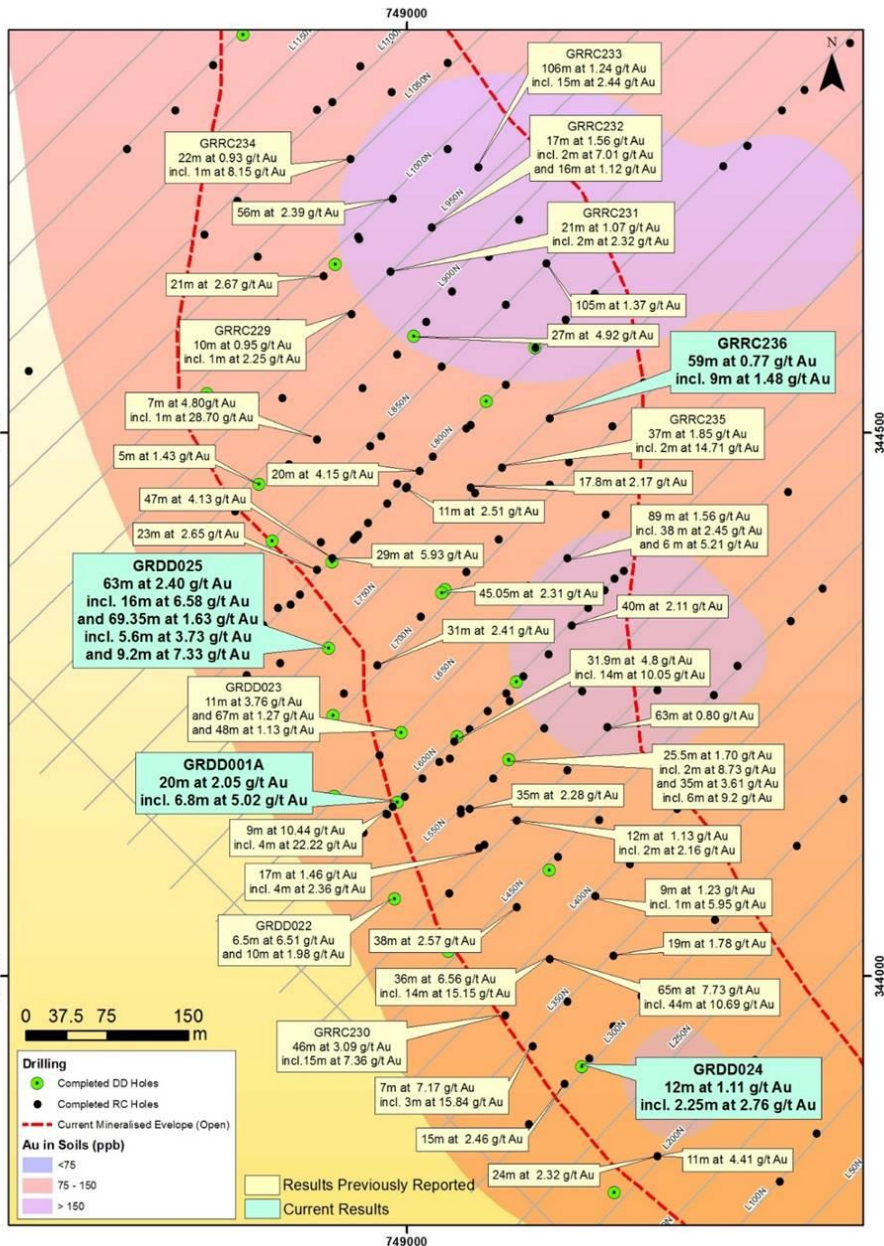
DISCOVER

Giro Gold Project – Kebigada Gold Deposit



Great exploration potential

- Kebigada Deposit - 2.14Moz Au Maiden Indicated and Inferred Mineral Resource @ 1.46g/t Au (JORC 2012)
- Resource estimate upgrade underway
- Drilling confirmed main zone of mineralisation over 1.3 – 1.5km, widths of up 350-400m and depth exceeding 300m
- Mineralisation strongly associated with silica flooding, quartz stringers and sulphides (pyrite and chalcopyrite)
- High grade mineralisation (>3g/t Au) associated with E-W trending quartz stringers and pyrite/chalcopyrite laminae
- Mineralisation has an apparent plunge to the north which highlights the underground potential
- Significant results included:
 - GRRC058: 97m at 2.56g/t Au from surface to bottom of hole
 - GRRC075: 47m at 4.13g/t Au from 25m, including 29m at 5.93g/t Au from 25m



Giro Project

Kebigada Gold Resource Estimate – requires update

Kebigada total Mineral Resource grade tonnage table, 08 August 2017

Category	Cut-Off Grade Au g/t	Tonnes (Millions)	Au grade g/t	Au Content (Millions oz.)
Indicated	0.6	24.76	1.27	1.01
	0.9	16.48	1.53	0.81
	1.3	7.56	2.08	0.50
	1.5	5.21	2.38	0.40
Inferred	0.6	50.40	1.14	1.84
	0.9	29.14	1.42	1.33
	1.3	11.78	1.94	0.74
	1.5	8.63	2.15	0.60
Total	0.6	75.16	1.18	2.85
	0.9	45.62	1.46	2.14
	1.3	19.34	2.00	1.24
	1.5	13.84	2.24	0.99

Notes:

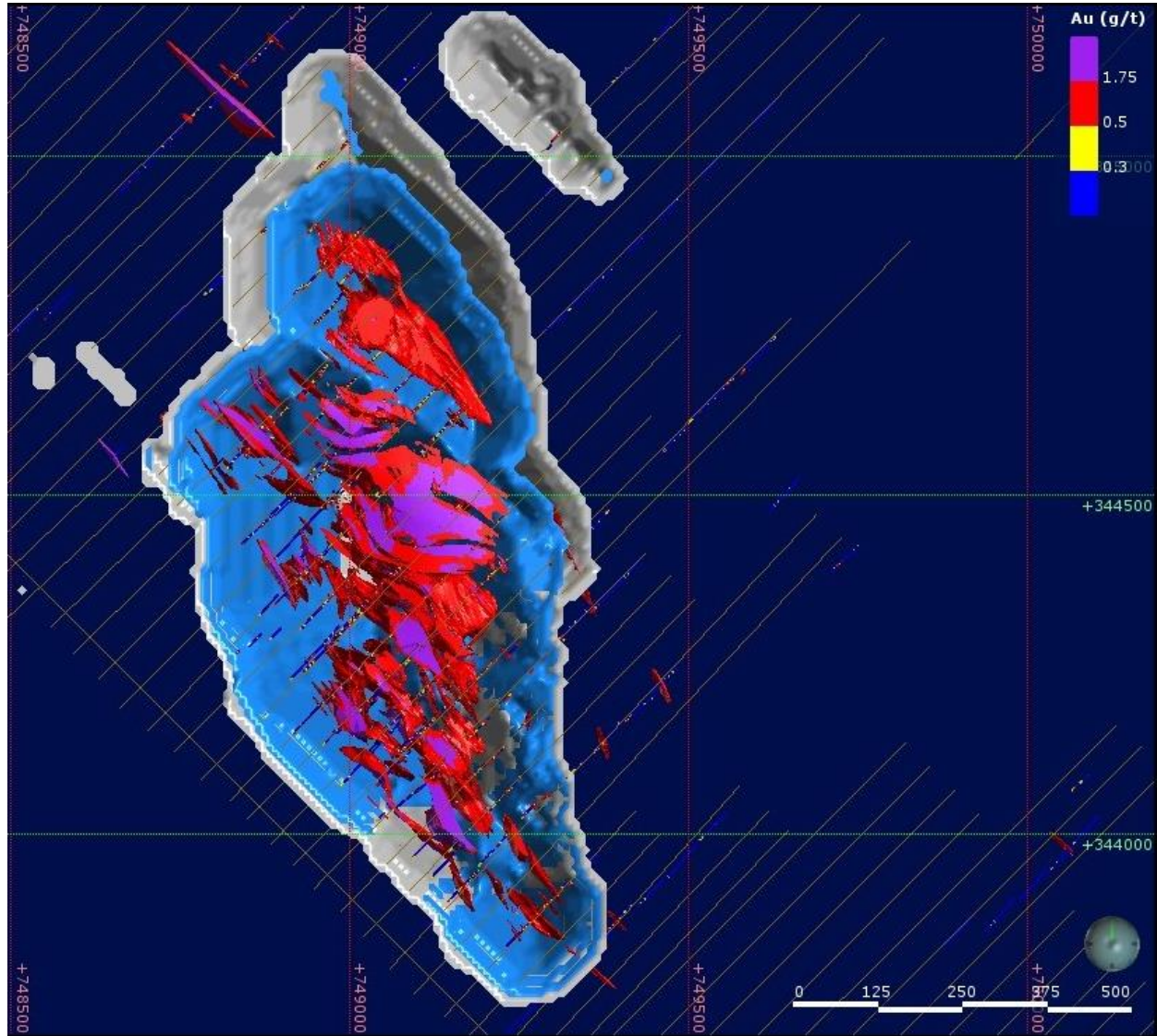
- All tabulated data has been rounded, therefore minor computational errors may occur.*
- Mineral Resources which are not Ore Reserves have no demonstrated economic viability.*
- The gross Mineral Resource for the Project is reported.*



DISCOVER

Kebigada Geology Model

Continuity of high grade structure a feature of the deposit



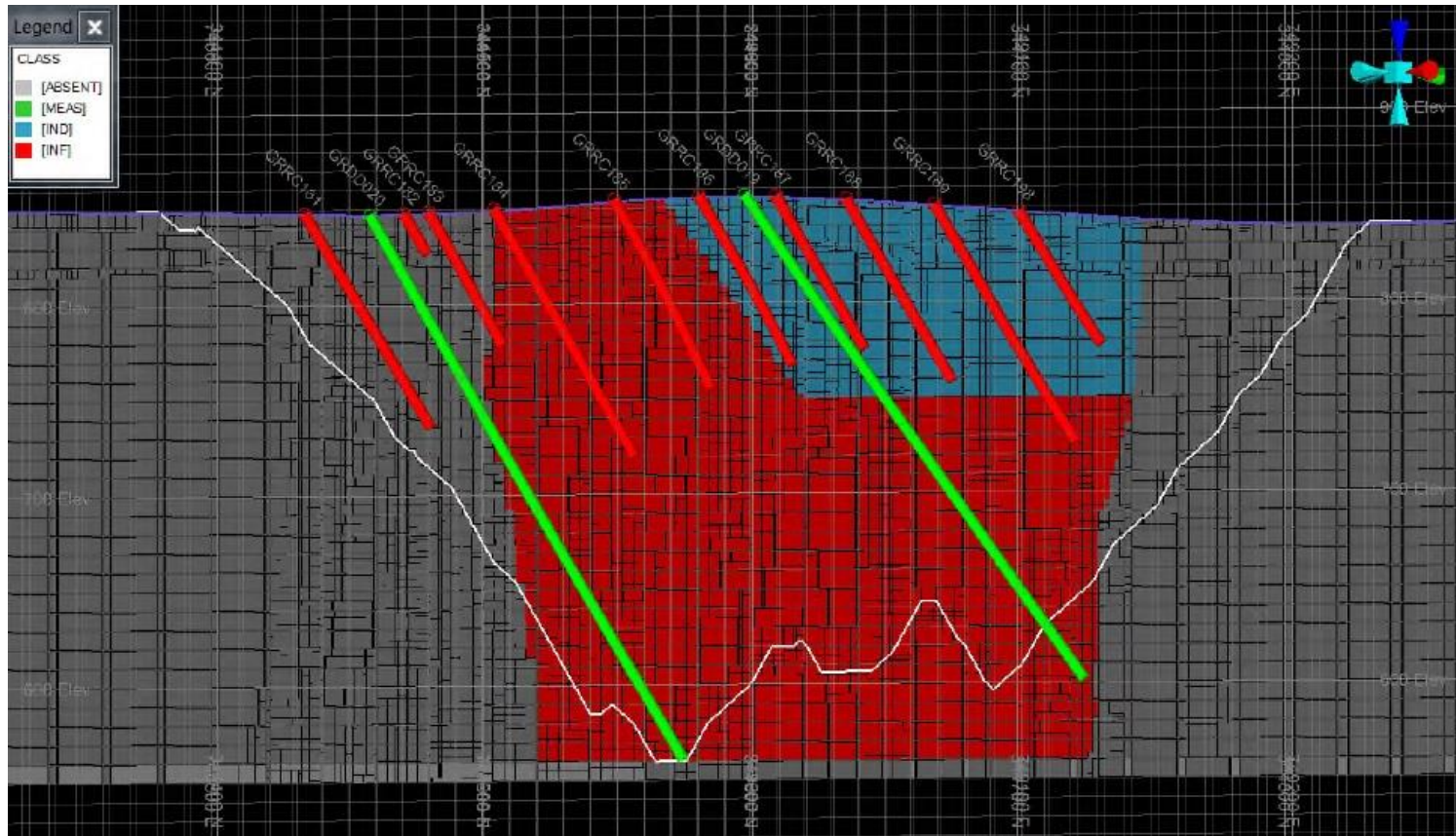
- NW-SE trending Sub-vertical vein/dyke model
- High-grade dilational jog (Purple) at the center of the ore zone
- Continuity of the high-grade structure to be revised with additional on-going drilling
- Geological interpretation ongoing
- 2017-2018 drilling campaign assay results to be added to resource estimate upgrade
- Resource estimates to be completed by Australian consultants - underway
- Further infill and extensional drilling planned – deposit is still open



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Kebigada Deposit

Current Pit Shell



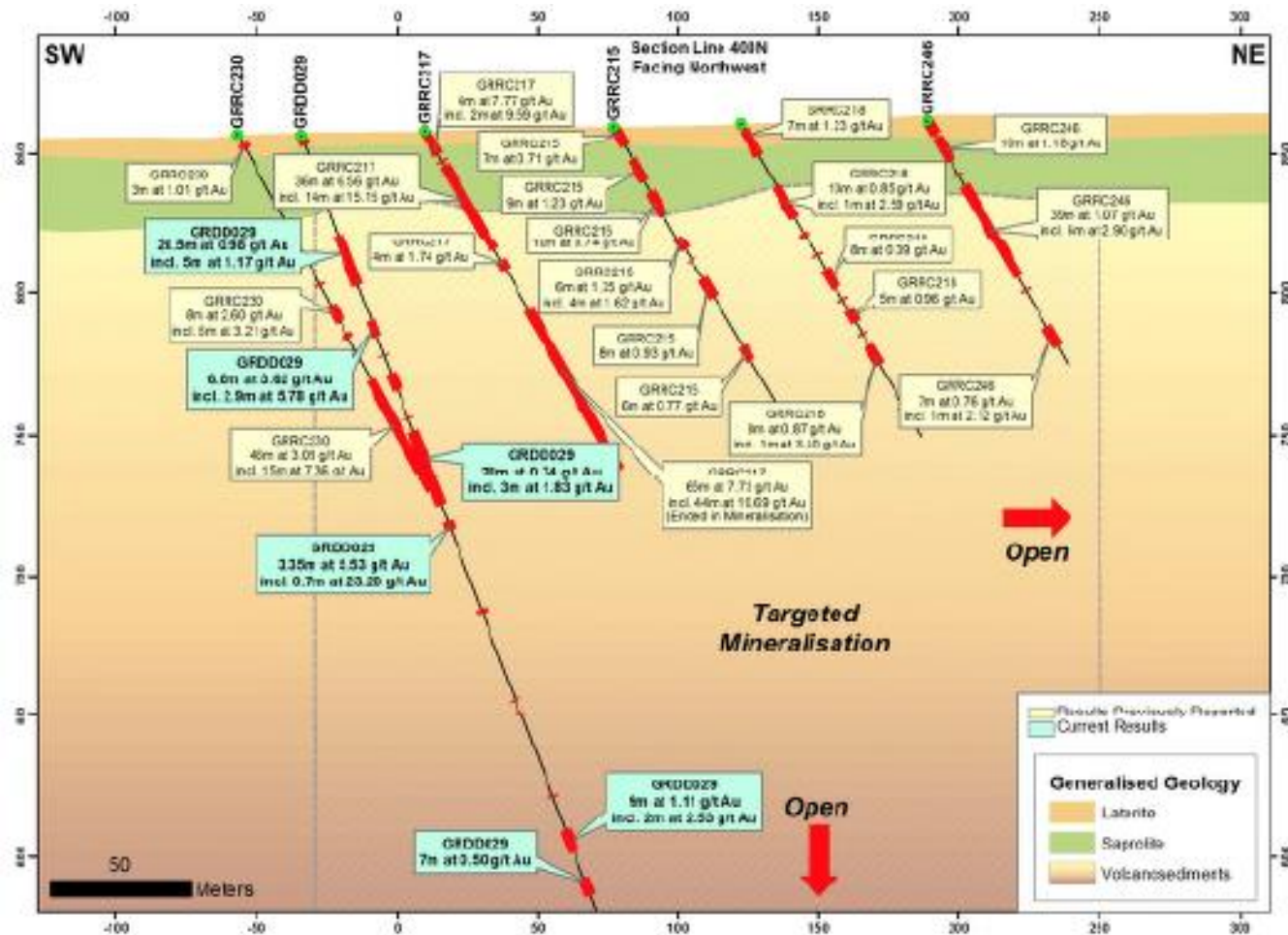
- August 2017 USD \$1,500/oz Au pit Shell shown as white perimeter
- Any resource outside of the pit shell was excluded from the resource estimation
- Pit shell will be remodeled once Kebigada resource estimate upgrade is completed, which will include 2017-2018 infill and extensional drilling results

Kebigada 2017-2018 Additional Drilling

After Maiden Mineral Resource

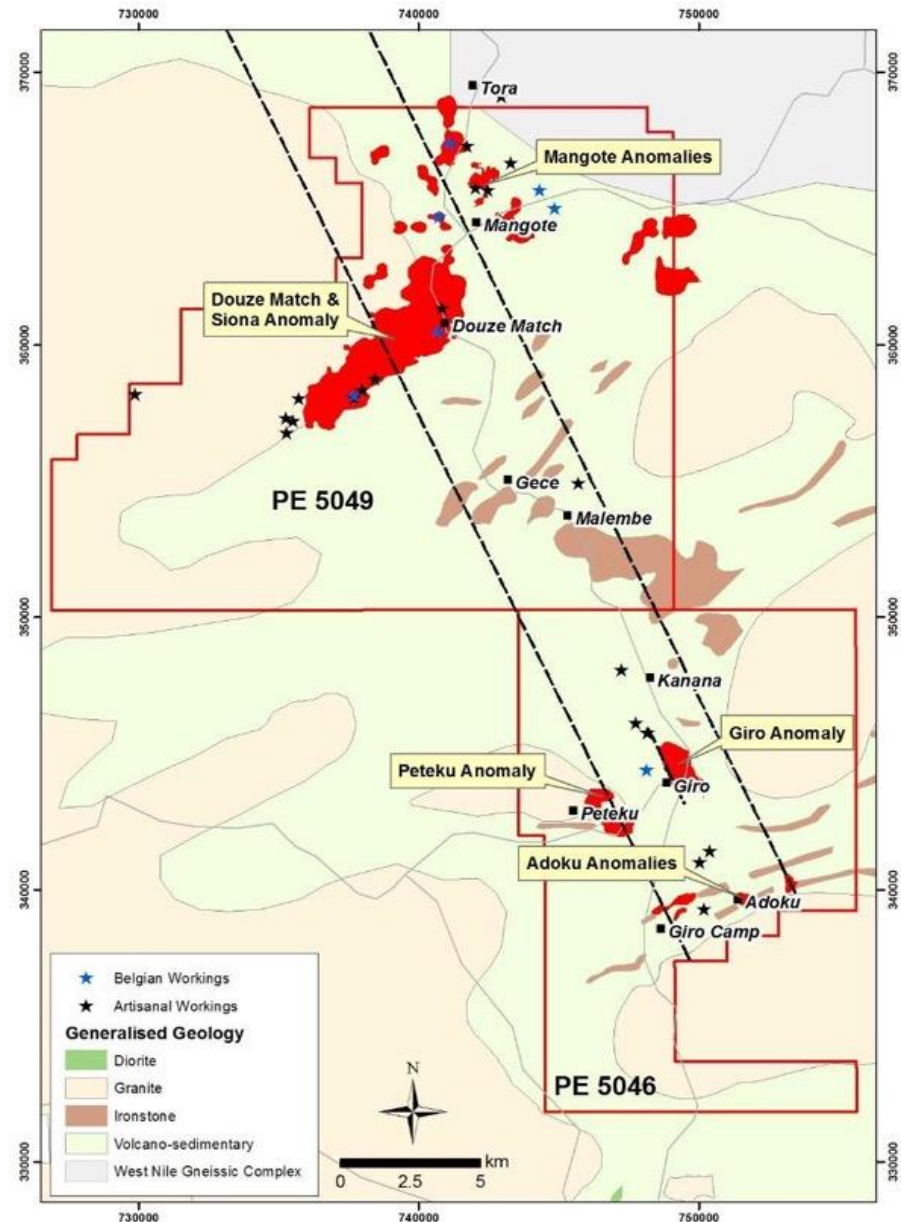
Significant drilling results included:

- GRDD032: 10m at 4.36g/t Au from 102m including 4.05m at 9.30g/t Au from 103.75m, 88.1m at 2.13g/t Au from 221.4m including 3m at 35.86g/t Au from 238m (Line 950N)
- GRDD029: 6.8m at 3.62g/t Au from 70.3m, 6.6m at 7.75g/t Au from 90.4m, 3.35m at 5.55g/t Au from 146.65m including 0.7m at 23.2g/t Au from 146.65m (Line 400N)
- GRDD031: 35.4m at 1.07g/t Au from 188.1m and 38.4m at 1.17g/t Au from 231m (Line 700N)



DISCOVER

Douze Match

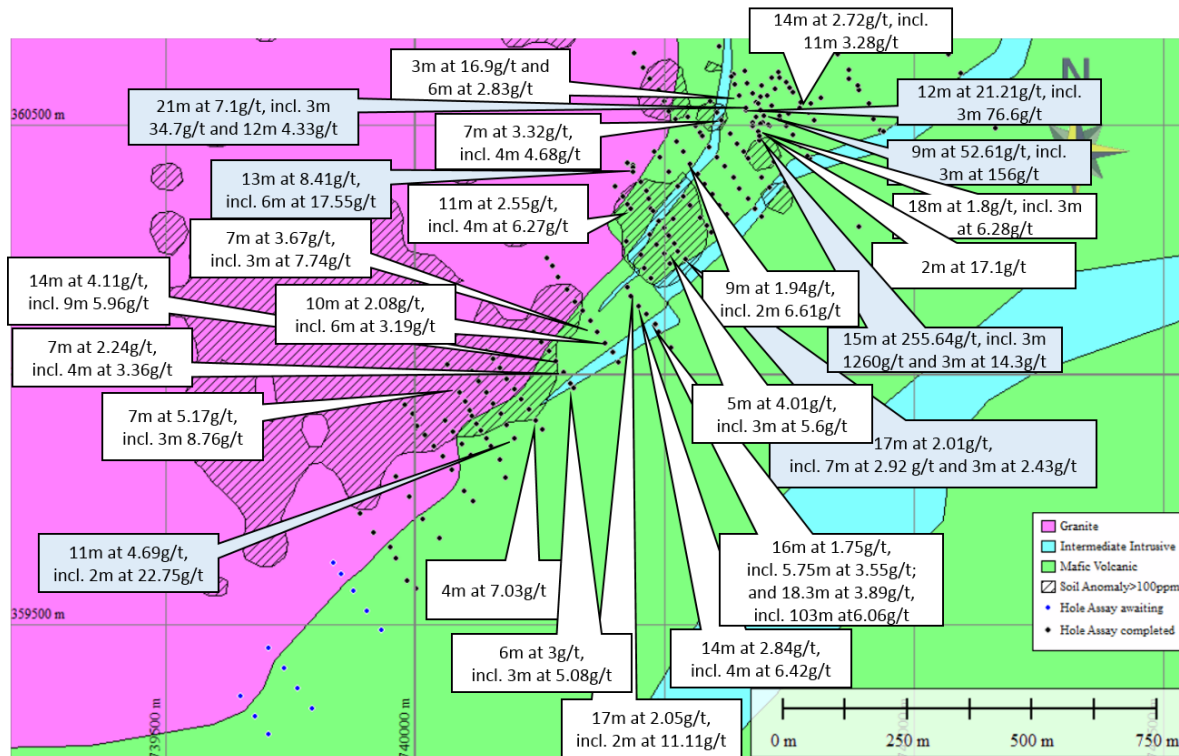


Exceptional Drilling Results 2017-2018

- Highly significant mineralisation within 6km x 2.5km Au in soil anomaly – artisanal mining
- Significant intercepts included:
 - 2m at 196g/t Au from 12m & 15m at 255.6g/t Au from 15m, including 3m at 1,260g/t Au from 15m
 - 20m at 7.1g/t Au from surface and 12m at 21.2g/t Au from 3m in laterites
- **Resource Estimate underway – high grade gold resource**
- **High grade oxide zone**
- **Near term mining potential as near surface and high grade mineralization**
- **Mining could commence at Douze Match**

Douze Match NE Drilling

Drilling Campaign 2017 – 2018



New discovery at Douze Match NE

Significant high grade drilling results included:

- DMRC003: 15m at 255.64g/t Au, incl. 3m at 1260g/t Au and 12m at 14.3g/t Au
- DMRC004: 12m at 21.21g/t Au, incl. 3m at 34.7g/t Au; and 12m at 4.33g/t Au
- DMRC019: 13m at 8.41g/t Au, incl. 6m at 17.55g/t Au
- DMRC278: 11m at 2.55g/t Au, incl. 3m at 6.27g/t Au
- DMRC289: 14m at 4.11g/t Au, incl. 9m at 5.96g/t Au



Kebigada Satellite Targets

Kebigada NW and Congo Ya Sika

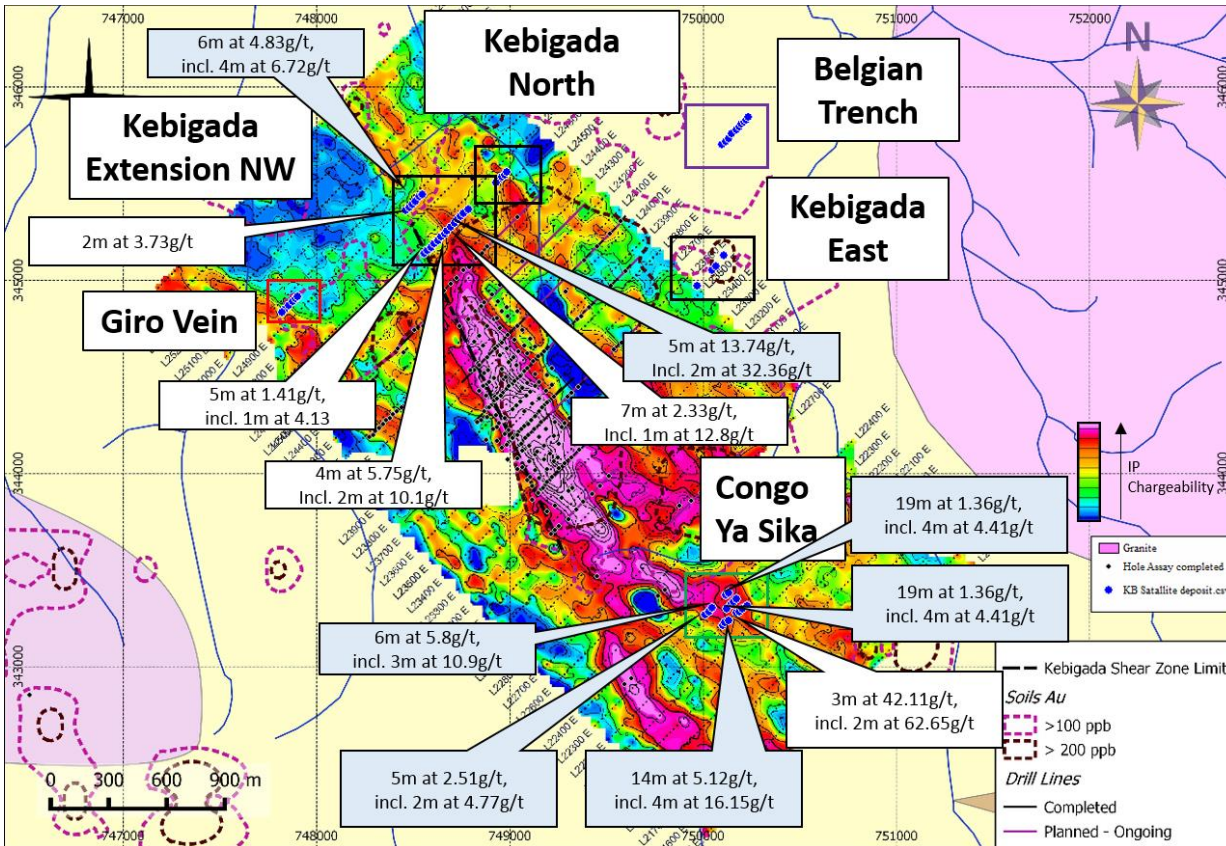
Drilling Campaign 2107 – 2018

Congo Ya Sika

- GRRC249: 6m at 5.80g/t Au, incl. 3m at 10.9g/t Au;
- GRRC254: 14m at 5.12g/t Au, incl. 4m at 16.15g/t Au;
- GRRC297: 3m at 42.11g/t Au, incl. 2m at 62.65g/t Au
- Resource estimate underway

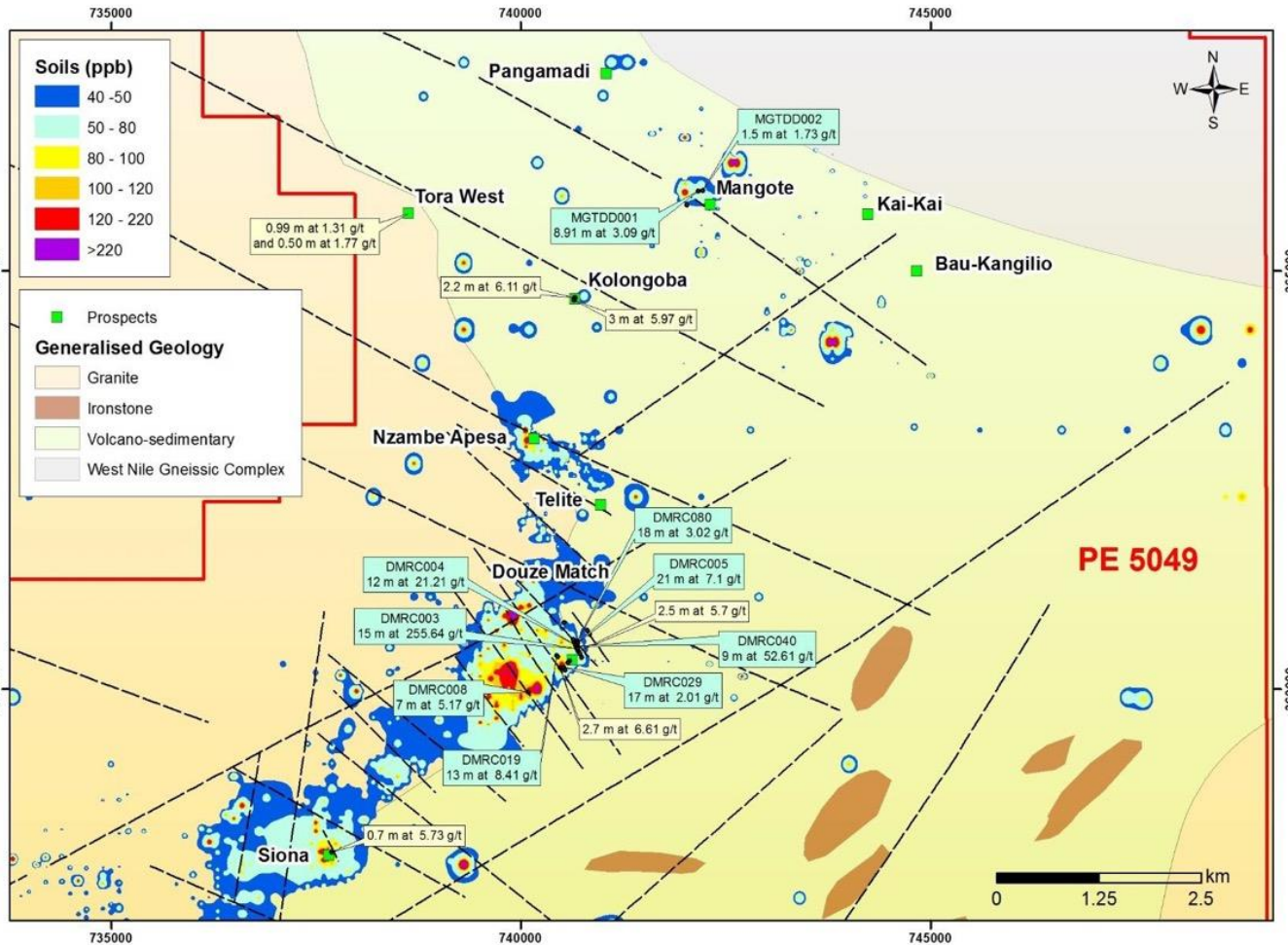
Kebigada Extension NW

- GRRC274: 6m at 4.83g/t Au, incl. 4m at 6.72g/t Au;
- GRRC282: 4m at 5.75g/t Au, incl. 2m at 10.1g/t Au;
- GRRC285: 5m at 13.74g/t Au, incl. 2m at 32.36g/t Au



Northern Licence Potential

Further Upside



New discovery at Kolongoba

- Channel sampling results include:
 - 2.2m at 6.86g/t Au, 2.2m at 6.11g/t Au and 1.2m at 10.10g/t Au, 8.91m at 3.09g/t Au

Belgians mined at Kai-Kai

- Infill soil sampling and mapping programs ongoing to better define size and grade potential of identified targets

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Board & Management

Qiuming Yu, Chairman

Mr Yu is an experienced Company Director. Currently Chairman of ASX listed Amani Gold Limited. Mr Yu is also Director of Hong Kong listed Panda Green Energy Group Limited (SEHK: 0686) and Chairman of both Xinjiang Coal Exchange Center Company Limited and Poly Jiangshan Resources Company Limited.

Mr Yu has a wealth of mine investment, development and management experience. In 2006, Mr. Yu initiated the creation of China Poly Group Energy Sector (Poly Energies Holding Company Limited in 2006 and he served as president from 2006 to 2009), the main business of which is the development of nonferrous metals and coal resources in PRC and Iran. Poly Energy has registered capital of approximately RMB 3.55 billion and total assets of approximately RMB 27.2 billion and has more than 8,000 employees.

Mr. Yu has also been instrumental in the development of several producing copper-zinc-gold mines located in Xinjiang, China. Mr. Yu holds a bachelor's degree in Resource and Environment Planning and Management from Nanjing University in China.

Grant Thomas, Executive Director

Mr Thomas is a geoscientist and experienced Company Director. Currently Director of ASX listed companies Amani Gold Limited and Kazakhstan Potash Corporation Limited. Mr Thomas has previously served as Managing Director of ASX listed Celsius Coal Limited and Tianshan Goldfields Limited and has held senior positions with Rio Tinto Exploration (Australia, Brazil and China) and Hamersley Iron.

Mr Thomas has 30 years of professional experience covering project acquisition, mineral exploration and resource project evaluations for several minerals, including diamonds, gold, iron ore, copper, lead, zinc, uranium, fluorspar and coal in Australia, China, South Africa, Tajikistan, Kazakhstan, Brazil, Cambodia and Mongolia. Mr Thomas has been involved with successful project leadership and exploration discoveries within Australia and China including; Homestead, Mount Sheila and Mount Sylvia (iron ore) and 2.4Moz Au Xinjiang Gold Mountain and Kuan Gou (gold) discoveries.

Mr Thomas holds a Bachelor degree in Science from Adelaide University and is a Member of both AusIMM and AIG.

Chan Sik Lap (Jacky), Executive Director

Mr Chan is an experienced Company Director. Mr. Chan is a professional geologist and valuer with more than 14-year experience in the mining industry. He has involved in the exploration, feasibility studies, development and mining in various projects in Africa and Central Asia in recent years. The projects he has handled are across several commodities including but not limited to gold, copper, lithium, cobalt, potash with locations in Africa, Australia, China, Central Asia and South-East Asia.

Mr. Chan has held senior management positions in diverse international exploration and mining companies providing him experience in exploration management, corporate management and finance, government liaisons, business development and environmental, health and safety. He has also undertaken a several senior executive roles with mining consulting and valuation companies.

Mr. Chan obtained his Bachelor of Science degree with first class honours in the Department of Earth Sciences from the University of Hong Kong in 2004. He subsequently obtained a Masters in Philosophy and lectured at the University of Hong Kong from 2013 to 2014.



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Board & Management

Sheng Fu, Non Executive Director

Mr. Sheng Fu has significant experience investing in, developing and managing mines and has been involved in the creation of more than ten mining entities. In particular, Mr. Fu has a very deep understanding of non-ferrous metals project development and management. Mr. Fu holds a Bachelor's degree in mining machinery.

Antony Truelove, Non Executive Director

Mr. Antony Truelove has 30 years' experience in the mining industry, the majority within Australia but with several overseas assignments including work in Indonesia, Zimbabwe, China, India, Korea and West Africa. He has held senior positions with Shell, Billiton, Newmont, Newcrest, Delta Gold, Indo Gold and most recently floated and was Managing Director of ASX listed company Southern Cross Goldfields Ltd.

During his career, he has been directly involved with the discovery of over 10 million ounces of gold including Mount Todd in the Northern Territory; Butcher Well, New Celebration Satellites, Tuckabianna Satellites, Lady Ida and Golden Feather in Western Australia and Bhukia in India. His involvement with many of these projects continued through to successful mining.

Craig McPherson, Company Secretary

Mr. Craig McPherson has twenty years' experience providing advice to businesses across various industries, with a particular focus on corporate finance and business advisory services.

His career has spanned both the professional practice and commercial arenas and he has held executive roles with ASX and TSX listed companies as Chief Financial Officer, Director and Company Secretary. Those roles aided in the development of a comprehensive understanding of businesses and provided exposure to management and oversight of significant corporate transactions (M&A), acquisitions and divestments, financing initiatives, and stock exchange listings.



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THANK YOU