Pro Forma Statement of Financial Position

Statement of Financial Position $'000s	Notes	Reviewed as at 31-Dec-17	Subsequent events	Pro-forma adjustments	Pro-forma after offer
CURRENT ASSETS					
Cash and cash equivalents	1	1,613	3,536	15,504	20,654
Trade and other receivables		1,368	-	-	1,368
TOTAL CURRENT ASSETS		2,981	3,536	15,504	22,022
NON CURRENT ASSETS					
Plant and equipment		141	-	-	141
Intangible assets		1,879	-	-	1,879
TOTAL NON-CURRENT ASSETS		2,020	-	-	2,020
TOTAL ASSETS		5,002	3,536	15,504	24,042
CURRENT LIABILITIES					
Trade and other payables		294	-	-	294
Provision for employee benefits		6	-	-	6
TOTAL CURRENT LIABILITIES		300	-	-	300
TOTAL LIABILITIES		300	-	-	300
NET ASSETS		4,702	3,536	15,504	23,742
EQUITY					
Contributed equity	2	10,487	3,615	15,852	29,954
Share based payments reserve		20	-	-	20
Accumulated losses	3	(5,805)	(79)	(347)	(6,231)
TOTAL EQUITY		**4,702**	**3,536**	**15,504**	**23,742**

Note 1. Cash and cash equivalents		
$'000s	**Reviewed** **31-Dec-17**	**Pro-forma**
Cash and cash equivalents	**1,613**	**20,654**
Reviewed balance of the Company at 31 December 2017		1,613
Subsequent events:		
Issue of shares		3,536
		3,536
Pro-forma adjustments:		
Proceeds from the Offer		16,307
Costs of the Offer		(802)
		15,504
Pro-forma Balance		**20,654**

Note 2. Issued capital		
	Reviewed	**Pro-forma**
$'000s	**31-Dec-17**	
Issued capital	**10,487**	**29,954**
	Number of shares	**$'000s**
Fully paid ordinary share capital of the Company at 31 December 2017	106,895,156	10,487
Subsequent events:		
Issue of shares post 31 December 2017	18,813,790	3,615
	18,813,790	3,615
Pro-forma adjustments:		
Proceeds from shares issued under this Prospectus	-	16,307
Costs of the Offer		(455)
	-	15,852
Pro-forma Balance	**125,708,946**	**29,954**

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Note 3. Accumulated losses	Reviewed	
$'000s	31-Dec-17	Pro forma
Accumulated losses	(5,805)	(6,231)
Reviewed balance of the Company at 31 December 2017		(5,805)
Subsequent events:		
Issue of shares post 31 December 2017		(79)
		(79)
Pro-forma adjustments:		
Costs of the Offer		(347)
		(347)
		(6,231)