



CLEAN
SCALABLE
ENERGY
STORAGE™

Total funds raised under the offer \$16.3M

USE OF FUNDS	Year 1 \$	Year 2 \$	TOTAL \$
Expenses of the offer	798,809	0	798,809
PRODUCT DEVELOPMENT			
TESS-IND: component testing Southlink SA	715,300	589,100	1,304,400
TESS-GRID: 13.3MWh test cell conceptual design	500,000	500,000	1,000,000
TESS-STEAM	100,000		100,000
INSTALLATIONS AT COMMERCIAL SITES			
Austcor Packaging - NSW	2,950,000		2,950,000
Pepe's ducks - NSW	1,500,000		1,500,000
GAS-TESS: Waste water treatment plant, Glenelg SA	1,487,000		1,487,000
TESS-GRID: 200MWh Module	600,000	600,000	1,200,000
Working capital	2,983,238	2,983,238	5,966,475
Total funds applied	11,634,347	4,672,338	16,306,684