



Total funds raised under the offer \$16.3M			
USE OF FUNDS	Year 1 \$	Year 2 \$	TOTAL \$
Expenses of the offer	798,809	0	798,809
PRODUCT DEVELOPMENT			
TESS-IND: component testing Southlink SA	715,300	589,100	1,304,400
TESS-GRID: 13.3MWh test cell conceptual design	500,000	500,000	1,000,000
TESS-STEAM	100,000		100,000
INSTALLATIONS AT COMMERCIAL SITES			
Austcor Packaging - NSW	2,950,000		2,950,000
Pepe's ducks - NSW	1,500,000		1,500,000
GAS-TESS: Waste water treatment plant, Glenelg SA	1,487,000		1,487,000
TESS-GRID: 200MWh Module	600,000	600,000	1,200,000
Working capital	2,983,238	2,983,238	5,966,475
Total funds applied	11,634,347	4,672,338	16,306,684

1414 DEGREES LTD ABN 57 138 803 620 ADDRESS Level 4, 81 Flinders St, Adelaide SA 5000 POSTAL GPO Box 2166, Adelaide SA 5001 EMAIL info@1414Degrees.com.au PHONE +61 8 8357 8273

f in 🎔 YouTube

1414DEGREES.COM.AU