

11 September 2018

ASX: EHL ('EMECO' OR 'THE COMPANY')

Emeco notes S&P ratings upgrade

Emeco notes that S&P Global Ratings (**S&P**) has today upgraded Emeco's issuer credit rating to 'B' (previously 'B-') with a stable outlook. S&P has also upgraded its issue rating for Emeco's senior secured notes to 'B' (previously 'B-').

The upgrade is a result of Emeco's refinanced debt facility and enhanced hedging program which will "support the company's liquidity position" and has "reduced the company's exposure to unfavorable currency movements".

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Investor enquiries

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Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia. Emeco operates a global fleet of OEM machines to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).