



Market Announcement

13 September 2018

Poseidon Nickel Limited (ASX: POS) – Trading Halt

Description

The securities of Poseidon Nickel Limited ('POS') will be placed in trading halt at the request of POS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 17 September 2018 or when the announcement is released to the market.

Issued by

Ben Secrett

Principal Adviser, Listings Compliance (Perth)

13 September 2018
POSECORVASXVASX219

Ms M Green
Listing Advisor (Perth)
Australian Securities Exchange Limited
Central Park
152-158 St Georges Terrace
PERTH WA 6000

BY EMAIL

Dear Ms Green

Trading Halt Request

Poseidon Nickel Limited (the **Company**) requests an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) for the Company's securities.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

- (a) the trading halt is sought to allow for the conduct of a bookbuild in relation to the Shortfall Shares under the Company's Entitlement Issue Prospectus dated 23 August 2018;
- (b) the Company anticipates that the trading halt will remain in place until the earlier of the commencement of trade on Monday, 17 September 2018 or the making of an announcement regarding the completion of the bookbuild; and
- (c) the Company is not aware of any reason why the trading halt should not be granted.

For and on behalf of the Board of Poseidon Nickel Limited



Eryn Kestel
Company Secretary