



**THE FOOD
REVOLUTION
GROUP**

ASX Announcement

12 September 2018

The Food Revolution Group welcomes ongoing Institutional Support

Highlights:

- An orderly sell down of a portion the Victoria Clean Technology Fund's ("VCTF") shareholding in FOD has been cornerstoned by one of Australia's largest wealth manager Perpetual and multi-award-winning boutique fund manager SG Hiscock
- VCTF provides financial and management support for early stage ventures with the view to promote jobs and economic growth in Victoria
- Following the fast-growth of The Food Revolution Group into a successful cash-flow positive business the VCTF executed a partial sell down in order to allocate funds to early stage ventures which required seed capital
- Following on from the proposed investment from Dr Norman Li, the Company is building a highly credible share register to drive support and growth for its long term vision

The Food Revolution Group Limited (**ASX: FOD**) is pleased to announce that one of Australia's largest wealth managers Perpetual and multi-award-winning boutique fund manager SG Hiscock have cornerstoned a 40 million share block trade of FOD shares from early-stage venture fund The Victorian Clean Technology Fund ("VCTF"). Based on their last public filings Perpetual manages over A\$44.9 billion across a range of asset classes, distribution channels and financial advisory services to high net worth clients.

The Victoria Clean Technology Fund provides financial and management support for early stage ventures with the view to promote jobs and economic growth in Victoria. Originally funded by the Victorian Government the fund invests in the pre-seed and seed funding phases.

Following the fast-growth of The Food Revolution Group into a successful cashflow positive business it no longer satisfies the Victoria Clean Technology Fund's investment mandate to fund early stage ventures.

The Victoria Clean Technology Fund hopes to support the growth of similar globally competitive businesses with the view to provide jobs for Victorians and support the economy.

In agreement with The Victoria Clean Technology Fund investment mandate, the fund has reduced its holding in FOD in order to allocate funds to other early stage businesses that need support. This follows the strong growth of The Food Revolution Group's branded products in Australia and commercial success in Victoria.

Perpetual and SG Hiscock purchased The Food Revolution Group shares to complement their portfolios of high quality Australian shares which aim to provide investors with long-term capital growth. Both companies engage in a rigorous research process to seek quality businesses with a competitive advantage and sound management.

FOD Executive Chairman Bill Nikolovski said, "The Food Revolution Group is growing at a rapid pace and we are pleased that two highly esteemed Australian financial institutions have taken a significant position in our company. The growing interest in our company reflects the traction we are gaining and not only validates our strategy but also brings stability at a time where we are poised to enter the Chinese market and rapidly accelerate sales growth."

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About The Food Revolution Group

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets.