iCollege

13 September 2018

Australian Securities Exchange Limited Via e-lodgement
ASX Code ICT

iStudy Australia (India) partners Avanse for study loans

Key points:

- iStudy Australia (India) signed a partnership agreement with Avanse Education Loans.
- Unsecured loans of up to AUD$15,000 available to students accessing study through iStudy.
- Avanse Education Loans is a division of Dewan Housing Finance Corporation Limited (DHFCL).
- iStudy Australia (India) will be offering loans to all students wishing to study in Australia through the iStudy network.

iStudy Australia (India) has signed a formal agreement with Avanse Educational loans to provide an exclusive study loan product to any student wishing to study in Australia through the iStudy network. This is an exciting step towards providing an all-encompassing package to students wishing to study at an iCollege campus or with one of our educational partners. The loan product is designed to provide more students with the financial means to pursue their dream of living and learning in Australia. There are currently over 70,000 Indian students studying in Australia[1]. iStudy will receive a trailing commission on all loans written.

The board of iCollege sees this partnership as a significant value add for the company's student acquisition arm iStudy Australia (India). The partnership with Avanse allows iStudy Australia to assist students with even more of the Australian entry requirements. The goal of iStudy is to make studying in Australia a seamless and exciting opportunity with many of the challenges addressed including immigration advice, finance, education and training advice available from counsellors who all share their deep understanding of Australia and our many educational institutions.

Both iStudy and Avanse have begun the implementation of marketing, including branding and design of associated collateral. A landing page is being created and will allow students to apply for this loan product directly on the Avanse website. This streamlined application process will provide prospective students with a fast approval process and an increased confidence when lodging visa applications.

ABOUT ISTUDY AUSTRALIA

iStudy Australia was established in May, 2018 and is a subsidiary of iCollege Ltd. The primary objectives of the business were set out:

- To become an International student recruitment agency for universities, vocational schools and colleges
- To offer English language preparation and testing.
- To offer student counselling, support and guidance through their entire journey from home to their chosen study destination in Australia.

[1] https://www.sbs.com.au/yourlanguage/hindi/en/article/2018/02/16/number-indian-students-studying-australia-seven-year-high

ABOUT AVANSE

Avanse is an associate company of Dewan Housing Finance Corporation Limited (DHFL). DHFL is listed on the Mumbai Stock Exchange and is India's second largest private housing finance company. The International Finance Corporation (IFC) is an arm of the World Bank and holds a 20% stake in Avanse. Avanse is a non-banking finance company and regulated by the Reserve Bank of India.

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