Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/ Scheme Bravura				itions Limited					
ACN/ ARSN			¥-						
Details of substantial holder (1) Name Vinva Inv.				ment Manager	nent				
ACN/ ARSN (if applicable) 147 934 263									
The holder ceased to be a substantial holder on				11/09/2018					
The previous notice was given to the company on					30/04/2018				
The previous notice was dated					26/04/2018				
Particulars of	in relevant int f each change ince the substa	in, or change	in the nature o	of, a relevant in	nterest of the bstantial hold	substantial holder or an ass ing notice to the company o	ociate in voting securities o r scheme are as follows:	f the company	
	Date of change	Person whose relevant interest changed		Nature of change (4)		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
	27/04/2018 - 11/09/2018	Vinva Investment Management		Acquisition of 79,724 shares		Consideration for Acquisition of Shares \$261,890	79,724 shares	79,724 shares	
				Disposal of 263,415 shares		Consideration for Disposal of Shares \$857,535	263,415 shares	263,415 shares	
			,	Transfer in 22	2,165 shares		22,165 shares	22,165 shares	
3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows: Name and ACN/ ARSN (if applicable) Nature of association									
]	N/A				Table 6 - Moddonion				
4. Addresses The addresse	s es of persons n	amed in this	form are as fol	lows:					
	Name Vinva Investment Management				Address Level 13, 10 Bridge Street, Sydney, NSW 2000				
						over 10, 10 bridge offest, Cy	diley, 14644 2000		
Signature	Print name	R	opert Cochran	e	Capacity _	Chief Operating Of	ficer		
	Sign here Date Date								

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001,
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001,
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001;

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.