

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme APPEN LIMITED

ACN/ARSN 138 878 298

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **12 September 2018**

The previous notice was given to the company on **7 September 2018**

The previous notice was dated **5 September 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 14 September 2018

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here: 

Date: 14 September 2018

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

APX - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
06-Sep-18	UBS Securities Australia Ltd	Buy	1,058,946	74,602	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	154	11	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	2,988,000	200,000	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	209	(14)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	597	(40)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	761	(51)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	1,343	(90)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	1,358	(91)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	1,850	(124)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	1,850	(124)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	2,044	(137)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	15,590	(1,045)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	17,440	(1,169)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	15	(1)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	104	(7)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	194	(13)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	224	(15)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	98	7	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	182	13	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	210	15	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	507,540	(35,884)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	889,529	62,553	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	884,318	(62,854)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	27,880	(1,945)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	263,464	(18,762)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	7,204	(516)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	26,186	1,850	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	141,092	10,086	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	134,078	(9,561)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	400,467	28,322	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	37,754	2,595	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	348,766	24,481	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	53,599	(3,787)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	13,905	979	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	105,170	7,422	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	43,801	(3,075)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	39,236	2,800	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	94,625	(6,644)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	22,762	1,600	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Buy	1,718	122	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	129,059	(9,154)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	980	(70)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	2,495	(177)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	3,912	(280)	Ordinary
06-Sep-18	UBS Securities Australia Ltd	Sell	1,120,080	(80,000)	Ordinary
06-Sep-18	UBS AG London Branch	Stock received	N/A	22,631	Ordinary
06-Sep-18	UBS AG, Australia Branch	Stock received	N/A	18,000	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	1,673	123	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	14	1	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	27	2	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	879,542	64,907	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	1,226,450	(89,950)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	96	(7)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	22,726	(1,654)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	149,245	(10,902)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	127,691	9,343	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	639	47	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	544,800	(39,903)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	601,073	44,178	Ordinary

07-Sep-18	UBS Securities Australia Ltd	Sell	238,229	(17,492)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	284,852	20,972	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	3,264	240	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	163,771	12,085	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	127,884	(9,399)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	5,961	438	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	5,537	407	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	13,343	(1,000)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	64,501	4,749	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	173,177	12,728	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	2,555	189	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	125,868	(9,257)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	80,939	6,000	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	54	4	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Buy	13,832	1,016	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	28,171	(2,068)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	269,728	(20,000)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	4,122,000	(300,000)	Ordinary
07-Sep-18	UBS Securities Australia Ltd	Sell	544,436	(40,000)	Ordinary
07-Sep-18	UBS AG London Branch	Stock received	N/A	3,450	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	14	1	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	42	(3)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	42	(3)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	12,172	902	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	141,319	10,472	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	673,099	47,335	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	664,751	(46,360)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	187,670	(13,348)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	31,740	(2,256)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	174,200	12,241	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	177,992	(12,472)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	1,668	(117)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	3,722	261	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	56	(4)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	6,362	463	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	8,397	(586)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	22,237	1,566	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	7,335	517	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	5,600	393	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	5,774	406	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	354,874	24,979	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	450,099	(31,554)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	117,552	8,273	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	7,197	(504)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	41,220	(3,000)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	14,013	(982)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	19,765	1,382	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Buy	12,427	884	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	6,599	(471)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	11,675	(819)	Ordinary
10-Sep-18	UBS Securities Australia Ltd	Sell	114,130	(8,000)	Ordinary
10-Sep-18	UBS AG London Branch	Stock received	N/A	2,125	Ordinary
10-Sep-18	UBS AG, Australia Branch	Stock returned	N/A	(10,239)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	14	1	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	28	2	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	57	4	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	127	(9)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	174,504	12,044	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	560,997	(38,280)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	685	(47)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	450,954	(30,806)	Ordinary

11-Sep-18	UBS Securities Australia Ltd	Sell	4,105	(280)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	192,418	13,139	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	155,095	(10,600)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	548,457	37,409	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	31,019	(2,118)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	243,364	16,584	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	269,001	(18,311)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	161	11	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	14,051	993	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	2,334	160	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	22,186	(1,521)	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	1,457	100	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	5,876	400	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Buy	14,961	1,022	Ordinary
11-Sep-18	UBS Securities Australia Ltd	Sell	6,685	(456)	Ordinary
11-Sep-18	UBS AG London Branch	Stock returned	N/A	(3,631)	Ordinary
11-Sep-18	UBS AG, Australia Branch	Stock received	N/A	15,223	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	14	(1)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	72	(5)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	579,372	(39,919)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	388,827	27,130	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	53,957	(3,768)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	14	1	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	101	(7)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	759,589	52,919	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	300,755	(20,779)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	491,493	(34,274)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	229,187	15,977	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	30,636	(2,123)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	184,267	(12,882)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	105,825	(7,389)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	1,354	(94)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	14,305	(992)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	607	(41)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	372,815	(25,918)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	51,855	3,624	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	44,110	(3,000)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	43,350	3,000	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	459	32	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	343	24	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	3,766	(262)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	26,363	(1,841)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	13,386	933	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	5,289	367	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Sell	600,432	(42,000)	Ordinary
12-Sep-18	UBS Securities Australia Ltd	Buy	127,987	8,953	Ordinary
12-Sep-18	UBS AG London Branch	Stock received	N/A	4,200	Ordinary
12-Sep-18	UBS AG, Australia Branch	Stock received	N/A	18,211	Ordinary