

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE DCG

14 September 2018

BY ASX ONLINE - 3 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

Notice of initial substantial holder Decmil Group Limited [ASX:DCG]

Following is a Form 603 *Notice of initial substantial holder* dated 14 September 2018 in accordance with section 671B of the Corporations Act.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: company name/scheme	DECMIL GROUP LTD
ABN	35 111 210 390

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD
ACN (if applicable)	080 167 264

The holder became a substantial holder on 31-Aug-18

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Fully paid ordinary shares	18,080,260	18,080,260	9.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Number and class of securities
Thorney Opportunities Ltd	Beneficial owner of voting shares	2,062,500 ordinary shares
Thorney International Pty Ltd	Beneficial owner of voting shares	11,636,390 ordinary shares
	Deemed relevant interest in shares held by Thorney Opportunities Ltd by virtue of section 608(3)(b) of the Corporations Act 2001	2,062,500 ordinary shares
Thorney Holdings Proprietary Limited	Beneficial owner of voting shares	4,381,370 ordinary shares
	Deemed relevant interest in shares held by Thorney Opportunities Ltd by virtue of section 608(3)(b) of the Corporations Act 2001	2,062,500 ordinary shares
Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	Deemed relevant interest in shares in which Thorney International Pty Ltd and Thorney Holdings Proprietary Limited have a relevant interest by virtue of section 608(3)(a) of the Corporations Act 2001	16,017,760 ordinary shares
	Deemed relevant interest in shares held by Thorney Opportunities Ltd by virtue of section 608(3)(b) of the Corporations Act 2001	2,062,500 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	2,062,500 ordinary shares
Thorney International Pty Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	11,636,390 ordinary shares
Thorney Holdings Proprietary Limited	HSBC Custody Nominees (Australia) Ltd	Thorney Holdings Proprietary Limited	4,381,370 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Class and number of securities
Thorney International Pty Ltd	14-Jun-18	\$nil	115,000 ordinary shares
Thorney International Pty Ltd	15-Jun-18	\$nil	235,000 ordinary shares
Thorney International Pty Ltd	18-Jun-18	\$nil	150,000 ordinary shares
Thorney International Pty Ltd	19-Jun-18	\$nil	500,000 ordinary shares
Thorney International Pty Ltd	22-Jun-18	\$nil	37,586 ordinary shares
Thorney International Pty Ltd	25-Jun-18	\$nil	212,414 ordinary shares
Thorney International Pty Ltd	31-Aug-18	\$nil	1,687,500 ordinary shares
Thorney Opportunities Ltd	31-Aug-18	\$0.80 per share	1,687,500 ordinary shares
Thorney Opportunities Ltd	10-Sep-18	\$0.80 per share	26,553 ordinary shares
Thorney Opportunities Ltd	11-Sep-18	\$0.80 per share	348,447 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Thorney International Pty Ltd	Associate under section 12 of the Corporations Act for the purpose of this investment
Thorney Holdings Proprietary Limited	Associate under section 12 of the Corporations Act for the purpose of this investment
Thorney Investment Group Australia Pty Ltd	Thorney Investment Group Australia Pty Ltd is the registered holder of all the issued shares in TIGA Trading Pty Ltd
Jamahjo Pty Ltd	Jamahjo Pty Ltd is the registered holder of all the issued shares in Thorney Investment Group Australia Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141


Signature

Print name CRAIG SMITH **ACIS, CPA**
Sign here

Capacity SECRETARY
Date 14 September 2018

