

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity ATC Alloys Limited
ABN 88 118 738 999

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chen Guangyu
Date of appointment	11 September 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Nil</p>	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Share Sale and Purchase Agreement as announced to the market on 4 July 2018 in relation to the Company's acquisition of Mr Chen's 40% shareholding in Asia Tungsten Co Limited (Transaction)
Nature of interest	Direct interest
Name of registered holder (if issued securities)	Not yet issued
No. and class of securities to which interest relates	<p>3,000,000,000 ordinary shares (subject to shareholder approval) on completion.</p> <p>A\$2,400,000 deferred consideration to be paid 24 months following completion of the Transaction in fully paid ordinary shares.</p>

+ See chapter 19 for defined terms.