

ASX ANNOUNCEMENT

19 September 2018

**ELMO Software Limited**

(ASX:ELO)

Board change

ELMO Software Limited (“**ELMO**” or the “**Company**”) wishes to advise that non-executive Chairman, James “Jim” McKerlie, has resigned as a director, effective 19 September 2018.

The Company is in the process of selecting a new independent Chair. While the process is ongoing, independent Non-Executive Director, Kate Hill will assume the position of interim Chair.

Jim is a major shareholder and Executive Chair of Bambu Digital. He said “Bambu and ELMO had significantly different product roadmaps when I joined the ELMO board but increasingly I see them heading in a similar direction and I may have a conflict of interest in the future. Given my long term financial interest in Bambu, it is appropriate that I stand down from the ELMO board. Having completed the IPO and seen the Company deliver its prospectus result the timing is right.”

Jim will continue to work with the Company in a consultancy position for a period of time to ensure effective handover and continuity. The Board would like to thank Mr McKerlie for his contribution, particularly during the IPO and we wish him every success in his future endeavors.

For further information please contact:**Danny Lessem**

Chief Executive Officer

+61 2 8305 4600

investors@elmosoftware.com.au

Michael Brown

Investor Relations

+61 400 248 080

investors@elmosoftware.com.au

About ELMO

Established in 2002, ELMO is a cloud-based HR & Payroll software provider. The company offers customers a unified platform to streamline processes for employee administration, recruitment, onboarding, learning, performance, remuneration, compliance training and payroll. ELMO operates on a Software as a Service (“SaaS”) business model based on recurrent subscription revenues.

For more information, please visit www.elmosoftware.com.au.