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20 September 2018

**TRANSURBAN ANNOUNCES CLOSE OF RETAIL ENTITLEMENT OFFER**

On 31 August 2018, Transurban launched a fully underwritten pro-rata accelerated renounceable 10 for 57 entitlement offer (with retail entitlements trading) ("**Entitlement Offer**"), to raise \$4.2 billion. The institutional component of the Entitlement Offer was successfully completed on 5 September 2018, raising approximately \$3.0 billion.

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") closed on 18 September 2018. Eligible retail security holders subscribed for approximately 76.5 million new securities, being approximately \$827 million, under the Retail Entitlement Offer.

Eligible retail security holders were provided with a number of options for how they could deal with their entitlements under the Retail Entitlement Offer. Approximately 53,800 retail security holders elected to partially or fully take up their entitlements under the Retail Entitlement Offer, representing approximately 68% of new securities offered under the Retail Entitlement Offer. This includes eligible retail security holders who had elected to participate in the Entitlement Offer by 11 September 2018, being the Initial Retail Closing Date. This early election by retail security holders resulted in approximately 15 million new securities being allotted. These new securities commenced trading on ASX on 13 September 2018, at the same time as new securities issued under the institutional component of the Entitlement Offer.

In addition, retail entitlements worth approximately \$5.9 million were traded on the ASX between 5 September 2018 and 11 September 2018, in a range between \$0.40 to \$1.01. The volume weighted average price for Retail Entitlements traded during this period was \$0.55.

Transurban will offer for sale under the retail shortfall bookbuild approximately 36.7 million new securities, being approximately \$396 million at the offer price of \$10.80 per security ("**Offer Price**"), which represents those entitlements attributable to renouncing and ineligible retail security holders.

Transurban advises that the retail shortfall bookbuild will commence after market close today, 20 September 2018. Any proceeds, being the excess (if any) of the price at which new securities are sold through the retail shortfall bookbuild over the Offer Price less expenses (net of any withholding tax), will be paid to renouncing and ineligible retail security holders. There is no guarantee that there will be any proceeds. The ability to sell entitlements under the retail shortfall bookbuild and the ability to obtain any premium will be dependent on various factors, including market conditions.

The settlement date for new securities issued under the Retail Entitlement Offer and the retail shortfall bookbuild is 25 September 2018. Allotment of these securities is expected to occur on 26 September 2018 and trading on ASX is expected to commence on 27 September 2018.

**Further information and security holder enquiries**

Retail security holders who have any questions regarding the Retail Entitlement Offer should contact the Transurban Security Holder Information Line on 1300 360 146 (within Australia) or +61 3 9415 4315 (outside Australia), between 8.30am to 5.30pm (AEST) Monday to Friday.

Classification

Public

**Transurban Group**Transurban International Limited  
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ABN 86 098 143 429Transurban Holding Trust  
ABN 30 169 362 255

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