

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Aventus Retail Property Fund

ACN/ARSN 608 000 764

1. Details of substantial holder (1)

Name

- APN Funds Management Limited CAN 080 674 479 (APNFM) in its capacity as responsible entity for the following managed investment schemes:
 - APN AREIT Fund ARSN 134 361 229 (APN AREIT);
 - APN Property For Income Fund ARSN 090 467 208 (APN PFIF); and
 - APN Property For Income Fund No.2 ARSN 113 296 110 (APN PFIF No.2); and
 - APNFM as manager appointed by Colonial First State to manage APN CFS AREIT Fund (APN CFS AREIT)

ACN/ARSN (if applicable) As above

The holder ceased to be a
substantial holder on

25 September 2018

The previous notice was given to the company on

16 March 2018

The previous notice was dated

16 March 2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Schedule attached					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
APN Funds Management Limited	Level 30, 101 Collins Street, Melbourne, Vic, 3000
National Nominees Limited	Level 12, 500 Bourke Street, Melbourne VIC 3000
Colonial First State Investment Services	11 Harbour Street, Sydney, NSW 2000
Northern Trust (SG)	One George Street #12-06 Singapore 049145

Signature

print name Chantal Churchill

capacity Company Secretary

sign here



date

26 September 2018

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22/03/2018	Persons in item 1	On-market acquisition of units	\$39,164	18,300	Increase relevant interest by 0.0037%
12/04/2018	Persons in item 1	On-market acquisition of units	\$43,260	20,000	Increase relevant interest by 0.0040%
04/05/2018	Persons in item 1	On-market acquisition of units	\$38,574	17,800	Increase relevant interest by 0.0036%
08/06/2018	Persons in item 1	On-market acquisition of units	\$45,241	20,400	Increase relevant interest by 0.0041%
05/07/2018	Persons in item 1	Sale of units	\$11,459	5,100	Decrease relevant interest by 0.001%
11/07/2018	Persons in item 1	On-market acquisition of units	\$40,713	18,200	Increase relevant interest by 0.0037%
15/08/2018	Persons in item 1	Sale of units	\$103,788	47,388	Decrease relevant interest by 0.0096%
17/08/2018	Persons in item 1	Sale of units	\$37,410	16,900	Decrease relevant interest by 0.0034%
27/08/2018	Persons in item 1	Sale of units	\$26,167	12,000	Decrease relevant interest by 0.0024%
30/08/2018	Persons in item 1	Sale of units	\$72,574	33,500	Decrease relevant interest by 0.0068%
05/09/2018	Persons in item 1	On-market acquisition of units	\$340,557	154,726	Increase relevant interest by 0.0289%
05/09/2018	Persons in item 1	On-market acquisition of units	\$90,326	41,130	Increase relevant interest by 0.0077%
19/09/2018	Persons in item 1	Sale of units	\$416,814	190,424	Decrease relevant interest by 0.00347%
19/09/2018	Persons in item 1	Sale of units	\$46,306	21,159	Decrease relevant interest by 0.0039%
24/09/2018	Persons in item 1	Sale of units	\$123,592	56,361	Decrease relevant interest by 0.0142%
24/09/2018	Persons in item 1	Sale of units	\$63,670	29,035	Decrease relevant interest by 0.0073%
25/09/2018	Persons in item 1	Sale of units	\$198,042	90,148	Decrease relevant interest by 0.00182%
25/09/2018	Persons in item 1	Sale of units	\$122,947	55,965	Decrease relevant interest by 0.00113%