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Lucas Secures Extension of Key Customer Contract

AJ Lucas Group Limited (ASX: AJL) (Lucas) is pleased to announce that it has executed an Agreement with Anglo American Metallurgical Coal Pty Ltd ("Anglo American") which extends Lucas' existing relationship with one of its key customers for a period of 3 years, with options to extend by mutual agreement for a further 2 years.

Brett Tredinnick, CEO of Lucas Drilling said:

"We welcome this agreement, one that solidifies and extends a key relationship that will underpin substantial revenue for an extended time period. Anglo American has been a highly valued customer for many years. We're pleased to continue to work with Anglo American."

Lucas Drilling currently supply Anglo American with 11 Drilling rigs managed by over 100 staff providing mine degasification and service bores. In addition, Lucas provides exploration drilling services which are provided under a separate contract that runs through until December 2019. These services are provided across a number of Anglo American's sites within the Bowen Basin in Queensland.

The Agreement is subject to customary terms and condition in the industry include termination for convenience.

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