Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

Speedcast International Limited Unit 4F, Level 1, Lakes Business Park, 12 Lord Street BOTANY NSW 2019
ACN 600 699 241
Lazard Asset Management Pacific Co
ACN 064 523 619

The holder became a substantial 26 September 2018 holder on:

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,242,892	12,242,892	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Relevant interest under section 608(1) of the Corporations Act	Ordinary 12,242,892

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities		
SEE ANNEXURE B					
SEE ANNEXORE B					

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant Interest	Date of acquisition	Consideration (9)	Class and number of securities
	SEE A	NNEXURE C	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A for list of Associates	In respect of each Associate: Related Body Corporate of Lazard Asset Management Pacific Co

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Managemer and its associates listed in	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

Print name	Apnavi Saddington	Capacity: C	Company Secretary
Sign here		date	28 September 2018

Annexure 'A'

This is Annexure A of 1 page referred to in Form 603 Notice of initial substantial holder signed by me and dated 28 September 2018.

Apnavi Saddington Company Secretary 28 September 2018 Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd Lazard Group LLC Lazard Frères & Co LLC Lazard Asset Management LLC Lazard Brothers & Co., Ltd. Lazard Asset Management (Canada), Inc. Lazard Pension Management, Inc Lazard Asset Management Limited, London Lazard Japan Asset Management KK Deutsche Lazard Asset Management Holding GmbH Lazard Asset Management (Deutschland) GmbH Lazard Funds Marketing GmbH, Frankfurt Lazard Alternatives LLC Lazard Investment Funds Limited, Dublin Lazard Fund Managers (Ireland) Limited Lazard Fund Managers Limited, London Lazard Debt Recovery Management LLC LAMP Administration Pty Ltd Lazard Pty Ltd Lazard Asset Management (Hong Kong) Limited Lazard Korea Asset Management Co. Ltd Lazard Asset Management Securities LLC Lazard Asset Management (Singapore) Pte Ltd Lazard Asset Management Schweiz AG Lazard Gulf Limited

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 603, Notice of initial substantial holder, signed by me and dated 28 September 2018.

Apnavi Saddington Company Secretary 28 September 2018 Dated

Lazard Asset Management Pacific Co ACN: 064 523 619

Form 603 Annexure B - Present Registered Holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Marshall & ILS Bank	The Current Registered Holder	Ordinary – 389,765
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Ordinary – 5,387,104
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Ordinary – 328,019
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Ordinary – 1,231,629
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Ordinary – 2,026,897
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Northern Trust	The Current Registered Holder	Ordinary – 593,183
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Ordinary – 530,154
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Ordinary – 1,024,178
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Ordinary – 483,289
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Ordinary – 248,674

Annexure 'C'

This is Annexure C of 2 pages referred to in Form 603, Notice of initial substantial holder, signed by me and dated 28 September 2018.

Apnavi Saddington Company Secretary 28 September 2018 Dated

Lazard Asset Management Pacific Co ACN: 064 523 619

Form 603 Annexure C - Consideration

Lazard Asset Management Pacific Co and its associates listed in Annexure A31/05/2018\$ 87,679.1014,96Lazard Asset Management Pacific Co and its associates listed in Annexure A05/06/2018\$ 96,943.7817,46Lazard Asset Management Pacific Co and its associates listed in Annexure A08/06/2018\$ 51,090.479,12Lazard Asset Management Pacific Co and its associates listed in Annexure A08/06/2018\$ 51,090.479,12Lazard Asset Management Pacific Co and its associates listed in Annexure A12/06/2018\$ 539,893.4194,99Lazard Asset Management Pacific Co and its associates listed in Annexure A18/06/2018\$ 22,878.673,93Lazard Asset Management Pacific Co and its associates listed in Annexure A19/06/2018\$ 707,449.54123,34Lazard Asset Management Pacific Co and its associates listed in Annexure A26/06/2018\$ 449,982.2575,01Lazard Asset Management Pacific Co and its associates listed in Annexure A27/06/2018\$ 1,063,637.71176,22Lazard Asset Management Pacific Co and its associates listed in Annexure A27/06/2018\$ 1,063,637.71176,22Lazard Asset Management Pacific Co and its associates listed in Annexure A27/06/2018\$ 1,063,637.71176,22Lazard Asset Management Pacific Co and its associates listed in Annexure A27/06/2018\$ 25,064.554,07	Asset Management Pacific Co and its associates listed Asset Management Pacific Co and its associates listed are A Asset Management Pacific Co and its associates listed are A	30/05/2018 n 31/05/2018 n 05/06/2018 n 08/06/2018 n 12/06/2018	\$ \$ \$	87,679.10 96,943.78	156,928 14,963 17,466
Lazard Asset Management Pacific Co and its associates listed in Annexure A 31/05/2018 \$ 87,679.10 14,96 Lazard Asset Management Pacific Co and its associates listed in Annexure A 05/06/2018 \$ 96,943.78 17,46 Lazard Asset Management Pacific Co and its associates listed in Annexure A 08/06/2018 \$ 51,090.47 9,12 Lazard Asset Management Pacific Co and its associates listed in Annexure A 12/06/2018 \$ 539,893.41 94,99 Lazard Asset Management Pacific Co and its associates listed in Annexure A 12/06/2018 \$ 22,878.67 3,93 Lazard Asset Management Pacific Co and its associates listed in Annexure A 18/06/2018 \$ 707,449.54 123,34 Lazard Asset Management Pacific Co and its associates listed in Annexure A 26/06/2018 \$ 449,982.25 75,01 Lazard Asset Management Pacific Co and its associates listed in Annexure A 27/06/2018 \$ 1,063,637.71 176,22 Lazard Asset Management Pacific Co and its associates listed in Annexure A 27/06/2018 \$ 1,063,637.71 176,22	Asset Management Pacific Co and its associates listed ure A Asset Management Pacific Co and its associates listed ure A	n 31/05/2018 n 05/06/2018 n 08/06/2018 n 12/06/2018	\$ \$ \$	87,679.10 96,943.78	14,963 17,466
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Annexure A19/06/2018\$ 707,449.54123,34Lazard Asset Management Pacific Co and its associates listed in Annexure A26/06/2018\$ 449,982.2575,01Lazard Asset Management Pacific Co and its associates listed in Annexure A27/06/2018\$ 1,063,637.71176,22Lazard Asset Management Pacific Co and its associates listed in Annexure A03/07/2018\$ 25,064.554,07	Asset Management Pacific Co and its associatos listed		\$	22,878.67	3,938
Lazard Asset Management Pacific Co and its associates listed in 26/06/2018 \$ 449,982.25 75,01 Annexure A 26/06/2018 \$ 1,063,637.71 176,22 Lazard Asset Management Pacific Co and its associates listed in 27/06/2018 \$ 1,063,637.71 176,22 Lazard Asset Management Pacific Co and its associates listed in 03/07/2018 \$ 25,064.55 4,07	•		\$	707 449 54	123 344
Lazard Asset Management Pacific Co and its associates listed in Annexure A27/06/2018\$ 1,063,637.71176,22Lazard Asset Management Pacific Co and its associates listed in Annexure A03/07/2018\$ 25,064.554,07			Ψ	707,443.04	123,344
Annexure A 27/06/2018 \$ 1,063,637.71 176,22 Lazard Asset Management Pacific Co and its associates listed in Annexure A 03/07/2018 \$ 25,064.55 4,07			\$	449,982.25	75,013
Lazard Asset Management Pacific Co and its associates listed in Annexure A03/07/2018\$ 25,064.554,07	•		¢	4 000 007 74	17/ 005
Annexure A 03/07/2018 \$ 25,064.55 4,07			\$	1,063,637.71	176,225
	÷		\$	25,064.55	4,077
	Asset Management Pacific Co and its associates listed				
			\$	134,030.18	21,848
	ure A	06/07/2018	\$	80,682.83	13,218
Lazard Asset Management Pacific Co and its associates listed in	÷				
Annexure A09/07/2018\$735,861.36122,63Lazard Asset Management Pacific Co and its associates listed in </td <td></td> <td></td> <td>\$</td> <td>735,861.36</td> <td>122,639</td>			\$	735,861.36	122,639
	•		\$	64,394.26	10,801
Lazard Asset Management Pacific Co and its associates listed in	•		^		
Annexure A18/07/2018\$ 42,732.537,04Lazard Asset Management Pacific Co and its associates listed in			\$	42,732.53	7,047
Annexure A27/07/2018\$ 556,993.2490,98Lazard Asset Management Pacific Co and its associates listed in			\$	556,993.24	90,989
			\$	868,548.14	140,068
Lazard Asset Management Pacific Co and its associates listed in	•		¢	40.007.50	7 705
Annexure A31/07/2018\$ 48,907.587,78Lazard Asset Management Pacific Co and its associates listed in			\$	48,907.58	7,785
	÷		\$	972,416.90	156,610
Lazard Asset Management Pacific Co and its associates listed in	÷	n			
Annexure A08/08/2018\$ 495,059.3879,03Lazard Asset Management Pacific Co and its associates listed in			\$	495,059.38	79,034
Annexure A 14/08/2018 \$ 1,223,632.95 188,23	ure A	14/08/2018	\$	1,223,632.95	188,236
Lazard Asset Management Pacific Co and its associates listed in Annexure A17/08/2018\$ 87,884.5513,46	-		\$	87.884.55	13,467
Lazard Asset Management Pacific Co and its associates listed in			•	01,001.00	
			\$	1,101,607.55	170,052
Lazard Asset Management Pacific Co and its associates listed in	-		•		70 / 005
			\$	3,240,815.14	726,225
	ure A	04/09/2018	\$	4,946,859.31	1,038,405
Lazard Asset Management Pacific Co and its associates listed in Annexure A05/09/2018\$ 3,061,673.89651,41	÷		\$	3.061.673.89	651,414
Lazard Asset Management Pacific Co and its associates listed in			–	2,23.,070100	
Annexure A 10/09/2018 \$ 143,938.40 32,50	ure A	10/09/2018	\$	143,938.40	32,504
Lazard Asset Management Pacific Co and its associates listed in Annexure A13/09/2018\$ 111,838.3326,54	•		\$	111,838.33	26,549
Lazard Asset Management Pacific Co and its associates listed in Annexure A26/09/2018\$ 1,176,269.78297,55		n			