



28th September 2018

2018 Annual Report – Typographical error

The Company advises that the 2018 Annual Report, released on 19th September 2018 contained a typographical error on page 50 of the Annual Report.

The error was contained in Note 23 Capital and Leasing Commitments.

The correction does not change the result for the year, nor alter the Consolidated Statement of Financial Position.

The replacement page is attached.

SOMNOMED LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

22. EARNINGS PER SHARE

Significant Accounting Policies

The Consolidated Entity presents basic and diluted earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the net profit or loss attributable to equity holders of the parent for the financial period, after excluding any costs of servicing equity (other than ordinary shares) by the weighted average number of ordinary shares of the Company, adjusted for any bonus issue.

Diluted EPS is calculated using the basic EPS earnings as the numerator. The weighted average number of shares used as the denominator is adjusted by the after-tax effect of financing costs associated with the dilutive potential ordinary shares and the effect on revenues and expenses of conversion to ordinary shares associated with dilutive potential ordinary shares adjusted for any bonus issue.

	2018	2017
Net loss used in calculating basic and diluted earnings per share	(\$8,619,551)	(\$3,343,878)
Basic loss per share (cents per share)	(15.50)	(6.23)
Diluted loss per share (cents per share)	(15.50)	(6.23)
Weighted average number of shares used in the calculation of basic earnings per share	55,612,407	53,657,916
Weighted average number of shares used in the calculation of diluted earnings per share	59,402,448	57,407,600
Shares on issue at year end per accounts	58,111,834	54,238,585
Number of options on issue at year end – each option is exercisable at between \$2.64 and \$4.00 per share and converts to one ordinary share	1,625,000	1,175,000

23. CAPITAL AND LEASING COMMITMENTS

	2018	2017
	\$	\$
Operating Lease Commitments		
Non-cancellable operating leases contracted for but not capitalised in the financial statements		
Payable		
— not later than 1 year	2,339,148	2,110,762
— later than 1 year but not later than 5 years	6,183,293	5,967,597
— later than 5 years	1,368,453	1,636,322
	<u>9,890,894</u>	<u>9,714,681</u>

Included in the operating lease commitments are non-cancellable property leases with terms of between one year and ten years with, in some cases, options to extend (between three and five years). The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated.