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ImExHS executes PaaS extension with large LATAM healthcare group

HIGHLIGHTS

- RADIOFAM CAFAM currently represents an important customer of ImExHS
- RADIOFAM has committed to extend its contract with ImExHS until 2023.
- This contract extension increases total contracted value to ~\$1.27m in revenue

Bogota — 1 October 2018 — ImExHS Limited [ASX: IME] announces a major contract extension with RADIOFAM S.A.S. ("RADIOFAM"), the Radiology services outsourcing provider to Caja de compensación Familiar ("CAFAM"), a large healthcare group in Latin America.

After positive customer feedback in the initial period of the engagement, the contract has been extended, ensuring the continuity of this project until 2023. The total contracted value under the new arrangement, is $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m, which translates to an increase in total contracted value of $^{1.27}$ m.

This contract extension is a notable development for ImExHS due to the importance of the RADIOFAM-CAFAM business in the Latin-America Market. RadioFam currently provides full Radiology Services to its client, CAFAM, over 6 sites including delivery of ~40,000 studies per month. The business model for the ImExHS service employed by RADIOFAM is PaaS, including: HIRUKO RIS / PACS Platform, CR and DR, Preventive and Corrective Maintenance and applications. The Service Level Commitment to RADIOFAM is 24 hours a day, 365 days a year.

In addition to the extension, on substantially the same terms, the Company took the opportunity to renegotiate an important aspect of the deal, bringing the RADIOFAM arrangement into alignment with ImExHS's preferred PaaS model. Where previously, the Client would keep ownership of the hardware, the new contract means ImExHS retains ownership of the hardware at the end of the term.

ImexHS CSO Andres Vanegas said: "we are pleased to announce the extension of the contract by RADIOFAM as it demonstrates their confidence in the ImexHS solution and we look forward to being part of their future business expansion."

ENDS-

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ABOUT IMEXHS

ImExHS Limited [ASX: IME] Founded in 2012, ImExHS has become a leader in the Latin America Imaging market, offering flexible and scalable imaging solutions. Hiruko, the ImExHS solution, is comprised of its next generation Picture Archiving and Communications System (PACS) and integrated Radiology Imaging System (RIS). The system is completely cloud based, vendor neutral and zero footprint with no need for installed software. Enhanced features such as fully web-based voice recognition option and zero footprint DICOM viewer are some of its advanced features. In addition to the PACS and RIS, imaging technology and management systems are provided to the customer on an annual Platform as a Service (PaaS) basis. The ImExHS products are designed to save money for users, with a scalable platform that is configured for the future, while enhancing patient outcomes. www.imexhs.com

ABOUT RADIOFAM

RADIOFAM is a Colombian Company specialising in providing outsourced Radiology Services to healthcare providers. Currently RADIOFAM is the exclusive provider of radiology services to CAFAM for X-Ray and Ultrasound procedures in all CAFAM sites in Bogota, Colombia.