

PACIFIC CURRENT GROUP

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ASX ANNOUNCEMENT

3 October 2018

SALE OF PAC'S INVESTMENT IN CELESTE

SYDNEY (3 October 2018) - Pacific Current Group Limited (**ASX: PAC**), a global multi-boutique asset management firm, is pleased to announce that it has entered into an agreement to sell its entire holding of 681,525 ordinary shares in Celeste Funds Management Limited (**Celeste**) to Frank Villante, Founder and Chief Investment Officer of Celeste, for \$2.34 per share for total proceeds of \$1.6m.

PAC CEO and CIO Paul Greenwood said "we have enjoyed our relationship with Celeste for nine years. Celeste has a strong culture and have continued to be a highly regarded small cap Australian equities manager for many years. The investment in Celeste has been a great success for PAC shareholders over those nine years. Our relationship with Frank and Co-Portfolio Manager, Paul Biddle has been wonderful and we wish the team at Celeste ongoing success as they take the business forward into the next stages of its evolution".

CONTACT

For Investor Enquiries:

Tony Robinson
Chairman
+61 407 355 616

Paul Greenwood
Managing Director & CEO and CIO
pgreenwood@paccurrent.com
+1 253 617 7815

For Media Inquiries in the US:

Jessica Rettig
jrettig@paccurrent.com
+1 720 398 6711

ABOUT PACIFIC CURRENT GROUP // www.paccurrent.com

Pacific Current Group is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including permanent capital, institutional distribution capabilities and operational expertise to help our partners excel. Pacific Current Group has 16 boutique asset managers globally. For more information, please visit: www.paccurrent.com