

8 October 2018

## Sydney Airport successfully completes US private placement bond issuance

### Highlights

- ~AUD400m multi-tranche US private placement bond issued:
  - 15-year tenor USD45m (AUD62.5m) tranche maturing February 2034
  - 20-year tenor AUD135m tranche maturing February 2039
  - 25-year tenor AUD100m tranche maturing February 2044
  - 30-year tenor AUD100m tranche maturing February 2049
- Four month free delayed settlement with funding in February 2019
- Debt maturity profile spread, with new maturities spanning across 2034 to 2049
- Debt maturity profile lengthened, with average maturity extended eight months to early-2025
- Funding sources diversified, with our second issuance into the US private placement market
- Currency exposures on the 15-year USD tranche are 100% hedged over the life of the bond

Sydney Airport CEO, Geoff Culbert said, “We are pleased to announce the return to one of our offshore funding markets following an extensive debt investor update throughout the US.

“Creating a new frontier of maturities with the issuance of our longest ever tenor bonds continues to demonstrate our commitment to proactively strengthening our balance sheet.”

Proceeds raised will be used to repay all drawn bank debt, unlocking additional liquidity to cover future debt maturities and to fund planned ongoing investment.

### CONTACT FOR FURTHER INFORMATION

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