



## PALADIN ENERGY LTD

ACN 061 681 098

8 October 2018

Chris Hesford  
ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**By Email: [Chris.Hesford@asx.com.au](mailto:Chris.Hesford@asx.com.au)**

Dear Sir

**OFF-MARKET TAKEOVER OFFER BY PALADIN ENERGY LTD FOR SUMMIT RESOURCES LIMITED –  
NOTICE THAT OFFER HAS BEEN FREED FROM ALL CONDITIONS**

We refer to Paladin's off-market takeover bid for all of the ordinary shares in Summit Resources Limited (**Offer**).

In accordance with section 650F of the Corporations Act, we attach a copy of a notice declaring that the Offer has been freed from all remaining defeating conditions.

Yours faithfully

**Andrea Betti**  
**Company Secretary**  
Encl.

**PALADIN ENERGY LTD (ACN 061 681 098)**

**NOTICE TO FREE OFFER FROM CONDITIONS UNDER SECTION 650F**

To:

1. Summit Resources Limited (ACN 009 474 775) (**Summit**)  
Level 4 502 Hay Street  
SUBIACO WA 6008
2. ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**NOTICE THAT OFFER HAS BEEN FREED FROM ALL CONDITIONS**

This is a notice dated 8 October 2018 given by Paladin Energy Ltd (ACN 061 681 098) (**Paladin**) in relation to the offer dated 12 September 2018 made under its off-market takeover bid to acquire all of the ordinary shares in Summit (which it does not already own) (**Offer**) pursuant to its bidder's statement dated 11 September 2018 (**Bidder's Statement**).

Capitalised terms which are not defined in this notice have the meaning given to them in the Bidder's Statement.

As stated in the notice under section 630(4) of the Corporations Act 2001 (Cth) (**Corporations Act**) dated today, the condition in Section 9(a) (minimum acceptance condition) of Annexure A of the Bidder's Statement has been fulfilled and the Offer is now free of that condition.

Pursuant to Section 650F of the Corporations Act, Paladin gives notice that the remaining defeating conditions set out in Section 9 of Annexure A of the Bidder's Statement, being all the conditions which have not already been fulfilled, have been waived (so the Offer has become free of those conditions) as follows:

- (a) section 9(b) – No Summit Material Adverse Changes;
- (b) section 9(c) – No Prescribed Occurrences; and
- (c) section 9(d) – No material litigation.

Accordingly, the Offer is now unconditional.

For the purposes of Section 650F(2)(b) of the Corporations Act, at the time of giving this notice, Paladin's voting power in Summit is 97.24%.

Signed on behalf of Paladin Energy Ltd



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**Andrea Betti**  
**Company Secretary**