

11 October 2018

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Dear Sir/Madam**

**Notification of Lapse of Options**

Tigers Realm Coal Limited (TIG) hereby advises that 9,792,000 options have been removed from the Company's option register.

Details of these options are as follows:

No Options	Expiry Date	Exercise Price
1,291,000	28 February 2019	23c
1,291,000	28 February 2019	17c
1,051,500	17 April 2020	23c
1,051,500	17 April 2020	17c
1,736,000	18 October 2022	8c
3,371,000	18 October 2022	13c

Yours sincerely



D. J. Forsyth  
Company Secretary