

PACIFIC CURRENT GROUP

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ASX ANNOUNCEMENT

11 October 2018

SALE OF PAC'S INVESTMENT IN RARE

SYDNEY (11 October 2018) - Pacific Current Group Limited (**ASX: PAC**) is pleased to announce the completion of the sale of its 10% interest in RARE Infrastructure to Legg Mason. PAC received \$21.5 million of sale proceeds (pre-tax) and \$1.36 million for dividends that would otherwise have been received.

PAC CEO Paul Greenwood said, "the investment in RARE has been an outstanding success for PAC shareholders. PAC was an investor in the business from inception when it commenced in 2006 through the vision of Richard Elmslie and Nick Langley. Richard and Nick went on to build a truly global business and we wish them and Legg Mason continued success".

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ABOUT PACIFIC CURRENT GROUP // www.paccurrent.com

Pacific Current Group is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including permanent capital, institutional distribution capabilities and operational expertise to help our partners excel. Pacific Current Group has 13 boutique asset managers globally. For more information, please visit: www.paccurrent.com